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Volume XV Number 12

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW

OF

BUSINESS STATISTICS

DECEMBER, 1940

Published by Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and Commerce

OTTAWA
EDMOND CLOUTIER
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1941

Price: One Dollar per year.

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The Canada Year Book of 1940 was recently released for distribution. The edition gives a picture of Canada once again at war. The special features include a résumé of Canada's war effort during the first ten months of hostilities and a review of economic development under the altered circumstances. Our forest and mineral resources in relation to war requirements also receive special treatment. Other sections are introduced regarding the Power Resources, Agriculture, Marketing, Legislation, the National Harbours Board, Royal Canadian Mint, and Scientific and Industrial Research. The price of the volume, consisting of more than 1,200 pages is $1.50. Paper bound copies for ministers, bona fide students and school teachers may be obtained at 50 cents each.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV OTTAWA, December, 1940 No. 12

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

BUSINESS CONDITIONS IN NOVEMBER

The continued advance in economic activity was the chief constructive factor in the Canadian situation during the first eleven months of 1940. The index of the physical volume of business showed almost uninterrupted acceleration from the early part of 1939 to the later months of the year just ended. The net result was that productive operations reached a level far in advance of any other period in Canadian economic history. Participation in a world war showed its influence upon other major economic factors during 1940. High-grade bond prices recorded a moderate recovery during the year. A considerable proportion of the marked decline during the first month of hostilities was counterbalanced in the subsequent period.

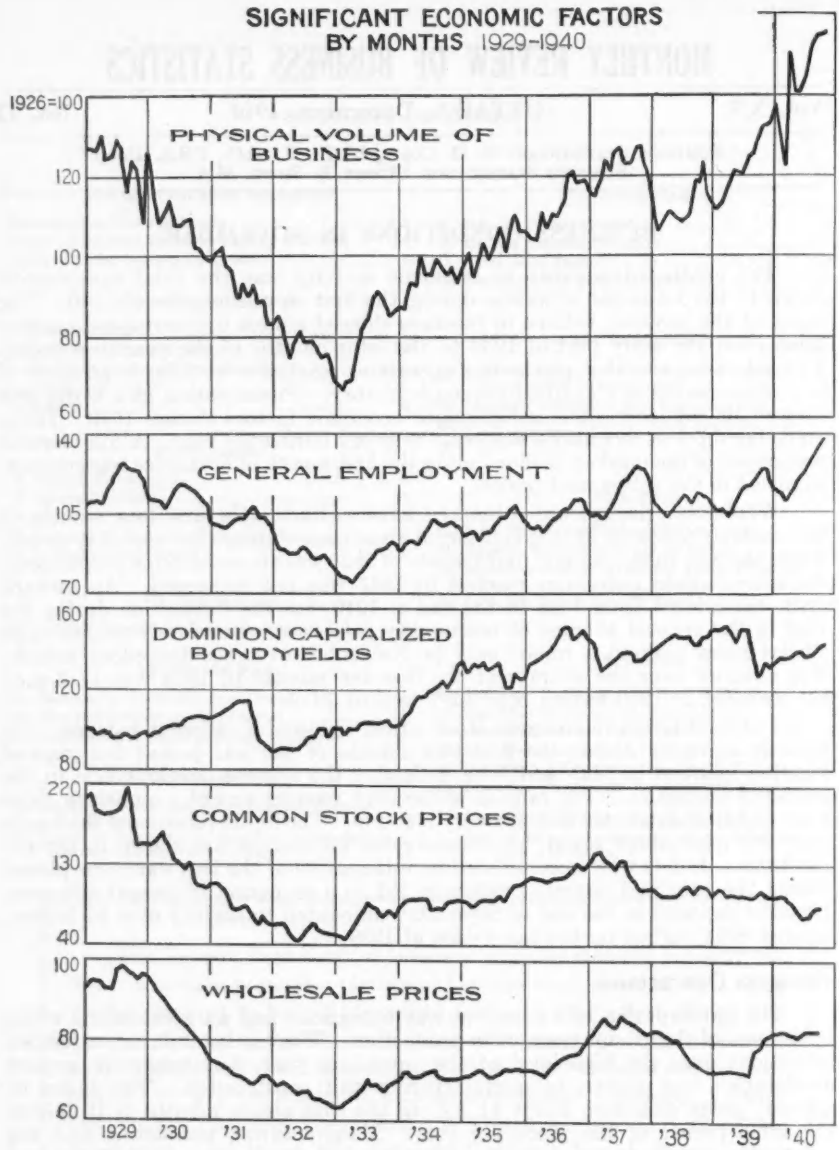
Wholesale prices recorded marked advance during the first four months of the conflict, followed by a condition of steadiness during the year just ended. While the gain in the the last four months of 1939 was of considerable proportions, the intermediate maximum reached in 1937 was not recovered. An upward drift was evident from June to the end of 1940, but the fluctuation during the year in the general average of commodity prices was remarkably slight. The official index showed a minor gain in November over the preceding month. The advance over the average of the first ten months of 1939 was 11·3 p.c., the standing in 1940 having been 82·7 against 74·3.

The fluctuation in common stock prices followed a different pattern. An advance occurred during the first two months of the war period but marked reaction followed in May and June, reflecting the adverse developments in the course of hostilities. The rally in subsequent months was of a moderate character and speculative trading was very inactive. The liquid position of the banks was well maintained again, but considerable fluctuation was shown in deposit liabilities. Funds were accumulated in anticipation of the two war loans placed during the year and payment naturally led to a reduction in deposit accounts. Demand deposits at the end of September amounted to slightly over $1 billion, against $764 million on the same date of 1939.

Business Operations.

The participation of Canada in war operations had an accelerating effect upon most of the groups engaged in production. The mining industry expanded operations over the high level of the preceding year, but relatively greater acceleration was shown in manufacturing and construction. The index of mineral production rose about 11 p.c. in the first eleven months of 1940 over the same period of the preceding year. Manufacturing production and the index of contracts awarded, on the other hand, showed advances of 24 p.c. and 72 p.c., respectively.

The gain in productive operations was continued in November over the preceding month. Base metals were marketed in much greater volume. Some decline was shown in the shipments of silver, while asbestos exports were fully maintained after seasonal adjustment. The index of manufactures of foodstuffs rose from 131 in October to nearly 139. The output of sugar was 174 million


SIGNIFICANT ECONOMIC FACTORS
BY MONTHS 1929-1940
1926=100
PHYSICAL VOLUME OF BUSINESS
120
100
80
60
140
GENERAL EMPLOYMENT
105
70
160
DOMINION CAPITALIZED BOND YIELDS
120
80
220
COMMON STOCK PRICES
130
40
100
WHOLESALE PRICES
80
60
1929
'30
'31
'32
'33
'34
'35
'36
'37
'38
'39
'40

pounds in the latest four-week period compared with 92·2 million. The index of slaughterings rose from 227 to 230 in November, marked gains having been shown in cattle and sheep, whereas the advance in the slaughtering of hogs was less than normal for the season. The consumption of raw cotton, indicating conditions in the textile industry, was 16·2 million pounds against 16·7 million in the preceding month.

Operations of the forestry industry continued at a high level, the index based on four factors standing 146·7 against 148·2 in the preceding month. The output of automobiles was 23,621 units against 21,151. The contracts awarded amounted to nearly $55 million against $26·4 million in October. The railway freight movement showed recession less than normal for the season, the index advancing from 83 to nearly 88. Merchandise exports, exclusive of gold, were $118·4 million against $106·8 million.

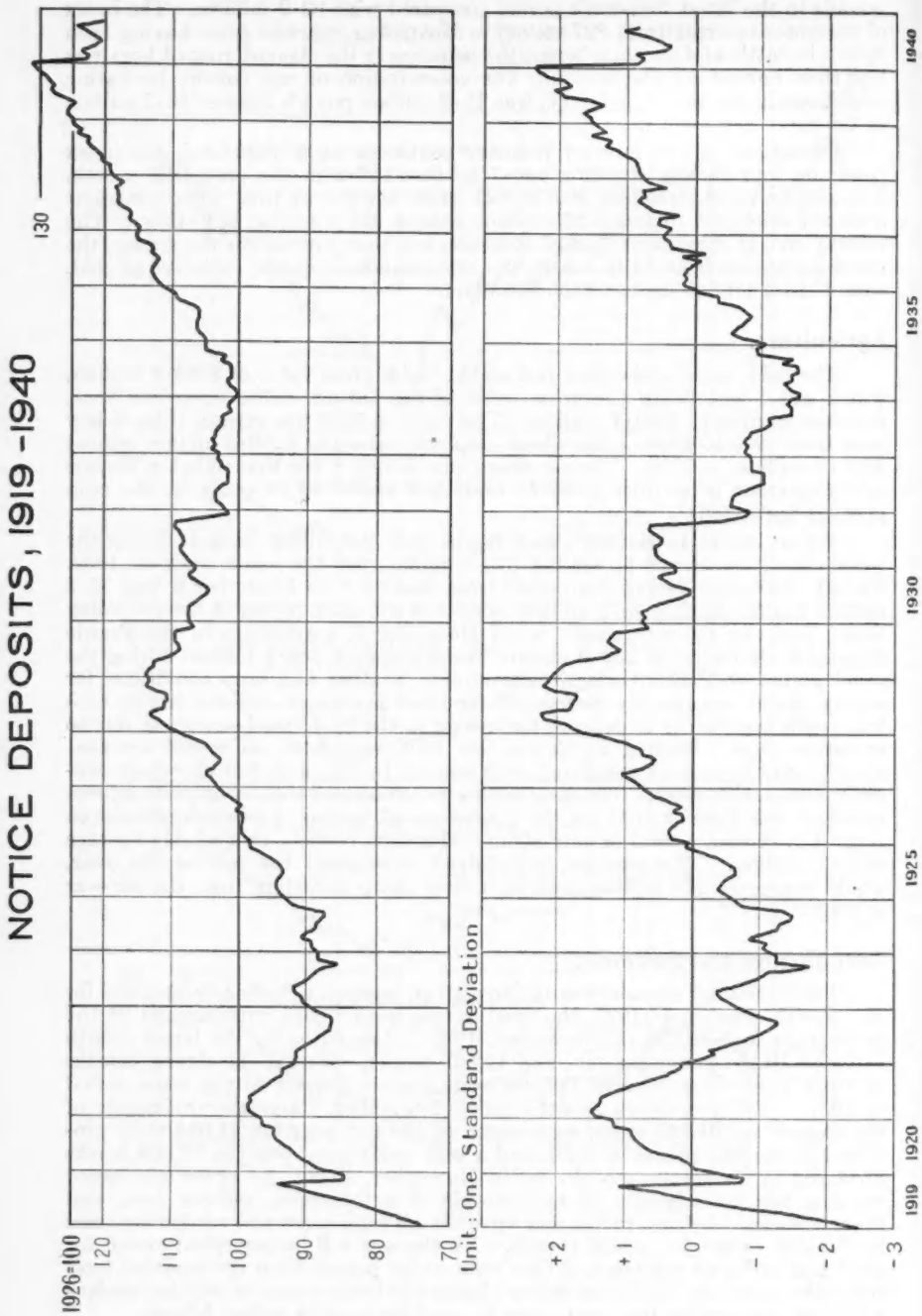
Agriculture.

The field crops of the year just ended had a gross value of $648·3 million, which was 3 p.c. below the gross value of the output of the preceding year, which amounted to $669·7 million. The value in 1940 was greater than in any year from 1931 to 1938. The wheat crop was valued at $280·6 million against $265·7 million in 1939. The increased production more than offset a decline in the average farm price from 54 cents per bushel to 51 cents on the crop recently harvested.

Wheat stocks in elevators in Canada were 420 million bushels during the week ended December 6, against 313·6 million for the same week of 1939. Export clearances during the period from August 1 to December 6 was 33·2 million bushels against 48·8 million bushels in the same period of the preceding year. For the eighteen weeks ended December 6, marketings in the Prairie Provinces amounted to 253·9 million bushels against 354·1 million during the same period of 1939. Generally favourable weather and crop conditions for winter grains reported by Broomhall for most European sections, are in contrast with complaints of delayed harvesting in the Southern hemisphere due to excessive rains. Seeding in Russia has been completed on a full acreage. Frosty conditions have interfered with seeding in Rumania but elsewhere conditions are satisfactory. The same authority announced that incomplete returns of wheat and flour exports for the nineteen-week period, which commenced on August 1, showed a total of only about 100 million bushels, or a weekly average of 5·3 million. This average, maintained throughout the rest of the year, would aggregate 274 million bushels, a very sharp reduction from the pre-war average.

Automobiles and Railways.

Production of automobiles in November reached a higher point than for any month since June, 1927, the total having been 23,631 units against 21,151 in October and 16,756 in November, 1939. Production in the latest month included 10,184 passenger cars and 12,807 trucks. During the eleven months of 1940, production totalled 199,620 units against 138,450 in the same period of 1939. For the eleven months ended November, Canada's production of trucks rose to 101,147 units, an increase of 146 p.c. over the 41,024 units produced in the like period of 1939, and a still wider gain over the 37,909 trucks produced in the eleven months ended November, 1938. An order was issued banning the manufacture of new models of automobiles, railway cars, and other vehicles, bicycles, radios and virtually all appliances and equipment used in Canada, except by special permit. No changes will be permitted except for good and sufficient reasons and then only under permit from the machine tools controller, who may authorize minor changes or betterments in existing designs which do not involve too great a use of machine tools or skilled labour.


NOTICE DEPOSITS, 1919-1940
130
1926=100
120
110
100
90
80
70
Unit: One Standard Deviation
+2
+1
0
-1
-2
-3
1919
1920
1925
1930
1935
1940

Canadian railway gross earnings rose in November to the highest level for that month since 1929. Canadian National Railways recorded a wider increase in comparison with a year ago, the figure of $22·4 million being up $1·8 million or 8·7 p.c., constituting the greatest receipts for November since the $23·3 million reported in 1929.

External Trade.

Canada's domestic exports, exclusive of gold, reached, in November, a new all-time record for any month. The total was $117·5 million compared with $97·2 million in November, 1939, and the preceding high point of $110·8 million recorded during June. Domestic exports in the eleven months ended November amounted to $1,081 million compared with $823·9 million in the same period of last year, a gain of $257·4 million. Application of outright embargoes against imports of a substantial list of United States products and extension of a licensing system to imports of still other United States products, was announced by the Minister of Finance. An extension of special allowances for depreciation or tax credits to certain Canadian companies to encourage them to increase their exports, was recently announced. The object of the proposal is to encourage manufacturing and some gold mining companies working on a narrow profit to expand their operations so they can export more extensively, particularly to the United States, and thus provide exchange with which Canada may pay for more war supplies purchased in that country.

Internal Trade.

Department store sales in Canada during November showed a considerable rise. The dollar volume of business increased 6 p.c. over October and 21 p.c. over November, 1939. Cumulative totals for 1940 were 12 p.c. greater than in the like period one year before. The index of the cost of living was 107·8 during November against 107·0 in October and 103·8 in November, 1939.

Finance.

Dominion Government revenues in November amounted to $63·8 million and expenditures to $116·3 million, leaving an excess of expenditures over revenues of $52·5 million. This compared with October revenues of nearly $60 million and expenditures of $127·6 million, with excess of expenditures at approximately $67·7 million. For the same month one year before income totalled $41·5 million and expenditures $63·4 million, leaving an excess of expenditure of $21·9 million. The revenue for the eight months of the present fiscal year amounted to $506·9 million and expenditures to $685·3 million. In the same period of the preceding year revenues were $354·7 million and expenditures $374·5 million.

The Bank of Canada announced, on December 12, the sale of $440 million of Dominion of Canada Treasury Bills due March 14, 1941. The average discount price of accepted bids was 99·84328 and average yield 0·630 p.c. This is a new low point for the year, the previous minimum having been 0·635 p.c. established on October 31.

It was announced, on November 21, that the war outlay during June and July was at the rate of $40 million per month, whereas in September it had risen to $67 million and in October to $81 million. Revenue receipts in the fiscal year to the date in question were $145 million more than at the same date of the preceding year. It was intimated that the next war loan would not be issued until next summer. November subscription to the Dominion of Canada non-interest-bearing certificates reached a total of $589,091, bringing the total sales of the issue to the end of that month to $3·4 million.

DOMINION BUREAU OF STATISTICS,
December 31, 1940.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Physical Volume of Business[1]	**133·0**	**133·3**	**138·6**	**131·2**	**123·0**	**151·0**	**140·6**	**141·2**	**144·5**	**152·5**	**155·4**	**156·7**	**157·4**
INDUSTRIAL PRODUCTION	139·0	138·2	145·2	136·2	127·0	159·8	146·9	147·6	151·1	161·6	167·0	168·2	168·8
Mineral Production[2]	236·7	202·4	215·6	200·9	185·7	318·7	229·3	269·2	263·7	274·3	228·0	215·5	231·0
Gold, mint receipts	338·1	343·6	319·1	308·8	305·3	468·3	386·5	392·7	349·1	392·9	329·1	352·6	392·9
Silver shipments	99·7	88·0	99·3	107·1	96·0	171·4	115·6	158·6	114·3	116·6	60·3	46·5	50·6
Asbestos exports	160·6	139·0	131·3	172·2	120·5	204·5	139·3	110·2	152·8	152·6	127·5	101·3	101·4
Coal production	94·9	87·7	103·7	107·6	102·4	120·7	115·9	103·3	117·7	124·5	96·0	92·7	100·2
Manufacturing	136·9	136·9	146·8	134·2	123·3	142·4	139·8	132·9	141·7	151·7	159·7	174·2	157·2
Foodstuffs	127·7	127·1	135·8	123·3	121·8	134·3	124·9	112·9	118·2	115·4	120·0	131·2	138·8
Flour production	90·4	124·2	95·8	100·3	88·0	95·7	79·6	81·4	80·9	78·3	92·0	88·9	.....
Oatmeal production	102·7	285·9	223·8	71·6	38·8	19·9	24·3	13·5	16·4	66·5	26·1	101·2	.....
Sugar manufactured	113·8	139·5	116·2	64·5	61·9	111·5	113·9	109·6	98·7	59·0	74·3	88·7	135·3
Inspected slaughterings	174·2	152·8	151·2	160·3	155·5	177·2	177·5	153·7	182·0	190·3	206·2	227·3	230·4
Cattle	149·7	141·6	138·9	138·9	126·8	159·2	147·8	138·3	153·1	142·3	136·0	145·2	158·9
Sheep	129·7	135·4	160·8	144·3	137·4	132·3	129·6	103·0	132·0	129·4	121·8	125·5	157·9
Hogs	194·4	161·9	158·7	176·0	176·2	193·0	201·5	168·3	205·6	227·7	260·5	291·2	284·6
Creamery butter	161·3	160·8	157·3	155·6	140·3	153·9	146·6	148·3	150·3	148·5	139·1	148·0	157·8
Factory cheese	69·1	123·8	121·2	173·7	184·9	191·6	95·4	80·2	75·6	80·2	73·5	71·0	76·0
Salmon exports	137·0	119·9	146·9	27·9	42·4	176·9	22·2	46·7	33·7	94·4	150·8	71·8	36·8
Tobacco	202·5	187·0	235·6	194·1	190·6	219·5	229·6	153·5	161·2	170·6	173·1	227·0	217·7
Cigar releases	85·1	108·1	104·0	113·0	87·0	103·5	102·0	76·9	76·6	84·6	78·7	82·8	88·1
Cigarette releases	255·1	226·7	297·2	235·5	238·7	273·9	288·6	189·4	200·9	212·0	217·3	291·7	276·8
Rubber imports	84·1	204·5	364·9	232·5	121·5	213·8	161·3	58·0	241·0	235·4	174·3	495·9	282·7
Boots and shoes production	188·4	183·3	177·3	156·6	118·6	120·8	114·7	99·8	110·3	113·6	117·0	128·3	.....
Textiles	169·1	173·7	167·0	235·8	206·1	252·7	225·9	163·9	166·9	209·4	182·9	206·4	161·2
Cotton consumption	166·0	171·4	174·9	221·6	207·4	175·8	205·1	179·0	187·2	173·2	191·6	192·4	168·7
Cotton yarn imports	159·9	129·2	124·2	118·5	127·3	253·8	200·2	131·2	111·3	154·1	88·7	96·3	103·1
Wool imports	188·0	202·5	146·2	348·7	230·3	619·4	335·6	105·2	92·5	270·3	178·8	314·9	148·0
Forestry	128·7	127·6	142·4	125·4	119·0	152·0	142·5	160·0	163·1	159·3	156·6	148·2	146·7
Newsprint	176·0	158·7	168·1	170·3	168·0	167·3	193·6	198·5	208·0	197·0	184·6	185·6	172·1
Wood pulp exports	86·8	113·5	116·6	88·6	68·2	134·6	114·3	136·3	121·0	110·4	101·1	98·3	102·9
Planks and boards exports	80·0	99·2	119·3	75·7	72·2	134·1	83·1	117·4	120·9	128·3	141·0	118·3	133·3
Shingles exported	112·9	26·3	107·4	142·3	90·5	187·2	142·9	144·3	111·7	118·6	112·8	102·0	72·2
Iron and steel	126·4	120·7	122·7	119·6	100·4	109·5	124·2	127·7	140·8	194·1	242·9	249·9	167·4
Steel production	239·9	235·7	243·7	212·5	213·7	213·1	266·4	276·8	268·5	276·7	283·8	303·3	287·1
Pig-iron production	148·3	146·2	155·3	143·7	145·2	139·2	142·8	143·9	161·2	139·7	186·0	214·8	185·1
Iron and steel imports	120·6	133·4	112·0	107·3	78·8	124·3	107·0	105·5	121·7	172·4	157·7	183·1	164·3
Automobile production	96·7	85·7	90·7	96·1	71·1	76·1	90·8	94·1	111·0	187·7	262·0	258·3	136·3
Coke production	140·7	142·0	148·4	143·3	141·2	149·1	158·7	163·0	172·9	173·6	171·1	160·5	155·8
Crude petroleum imports	254·9	209·3	195·2	176·5	151·2	220·9	248·1	250·6	259·1	273·8	268·3	309·8	297·2
Construction	40·3	61·7	52·1	61·6	61·2	97·4	76·0	83·9	70·8	90·7	127·0	81·0	150·6
Contracts awarded	41·5	64·6	53·0	68·4	65·6	108·6	77·1	94·9	71·1	97·5	136·8	75·9	173·4
Building permits	37·3	54·5	50·0	44·6	50·3	69·6	73·1	56·5	70·0	73·7	102·3	93·6	93·6
Cost of construction	95·6	96·2	96·0	96·2	96·5	96·6	96·8	96·8	97·3	98·1	98·4	98·6	98·8
Electric power	248·1	239·2	243·4	239·8	239·0	247·1	269·7	274·2	279·3	262·9	248·0	235·9	240·7
DISTRIBUTION	115·8	119·1	119·7	116·8	111·5	125·7	122·6	123·2	125·5	126·5	122·2	123·6	124·5
Trade employment	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2	146·8	146·5
Carloadings	84·0	82·6	86·7	83·1	73·4	84·6	89·5	87·8	96·9	91·7	81·9	83·1	87·7
Imports	102·1	108·1	109·7	107·4	83·5	136·6	107·6	106·6	111·8	121·0	109·8	127·3	116·6
Exports (Excluding gold)	114·3	123·7	130·5	106·3	96·8	169·5	141·0	152·8	138·0	152·0	134·3	118·2	130·2
PRODUCERS' GOODS	121·1	120·4	124·1	118·3	108·4	152·8	132·4	144·3	144·0	159·7	166·4	152·8	158·2
CONSUMERS' GOODS	137·0	138·9	136·8	129·0	124·0	132·3	130·0	120·5	126·4	126·1	125·6	138·8	135·6
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	151·1	101·3	101·3	134·8	36·7	60·4	114·7	91·7	131·6	101·8	60·3	52·8	82·0
Grain Marketings	166·2	107·1	105·7	148·0	29·2	53·4	122·7	93·9	136·6	102·2	52·0	41·8	78·7
Wheat	160·0	110·6	105·1	153·8	26·7	56·2	133·2	105·2	152·8	104·8	49·1	35·0	75·1
Oats	85·1	62·7	222·8	298·1	97·7	79·0	147·2	65·1	63·2	151·7	134·9	52·2	93·7
Barley	190·1	70·0	58·8	48·5	31·6	23·4	19·9	4·4	32·4	87·2	47·1	111·0	128·1
Flax	201·8	61·3	11·8	9·8	9·6	3·3	9·0	3·3	4·1	25·9	41·7	40·6	26·3
Rye	570·0	255·3	177·6	111·5	42·9	44·6	76·2	34·6	42·7	51·9	56·7	167·9	196·1
Live Stock Marketings	83·2	75·2	81·9	75·6	70·1	91·7	79·0	81·4	108·9	100·0	97·7	101·8	96·3
Cattle	75·9	69·2	80·4	69·8	69·1	85·1	71·7	80·8	107·1	98·1	78·9	84·0	85·6
Calves	121·4	125·4	139·8	120·8	107·1	177·8	144·5	144·7	186·5	148·1	136·1	159·6	143·4
Hogs	89·6	78·4	76·0	77·1	64·3	89·3	82·5	76·6	103·8	99·6	128·5	125·8	105·5
Sheep	90·8	76·4	82·9	93·4	86·3	103·4	78·9	56·2	88·1	77·5	74·4	97·0	120·7
Cold Storage Holdings[3]	**148·8**	**168·9**	**175·4**	**191·3**	**215·1**	**269·6**	**241·7**	**177·2**	**171·7**	**155·3**	**152·0**	**153·0**	**160·2**
Eggs	91·3	116·0	157·6	216·4	208·0	150·6	123·1	108·0	110·1	100·3	95·5	88·6	90·2
Butter	247·0	279·1	296·9	317·3	420·4	630·1	489·0	254·7	240·5	227·6	221·0	212·7	210·4
Cheese	111·3	122·1	110·8	91·6	93·4	111·2	165·4	122·5	106·3	89·4	92·4	105·5	100·0
Beef	167·7	181·6	191·5	200·5	214·0	216·5	202·9	186·1	175·3	144·9	127·0	116·0	128·3
Pork	174·3	142·6	136·4	157·2	163·1	180·3	192·2	188·6	187·5	158·6	177·5	190·0	195·5
Mutton	122·6	125·6	139·8	152·1	167·6	181·8	248·9	236·9	253·3	313·9	125·9	95·8	110·9
Poultry	248·1	223·4	226·0	221·7	224·4	238·0	251·2	248·7	251·2	231·4	232·2	208·2	195·3
Lard	111·3	116·4	87·9	95·0	91·2	80·9	87·5	94·7	98·8	110·3	80·0	88·7	111·2
Veal	285·7	293·9	286·8	268·6	235·3	251·8	297·4	303·6	311·4	284·6	284·1	280·5	311·4

[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings. Owing to a change in the period covered by the monthly export and import statistics March, 1940 figures show a considerable artificial reduction, and April, 1940, shows a considerable artificial increase as compared with the same months of previous years. [2] The publication of monthly data on copper, nickel, lead and zinc has been suspended for the duration of the war. [3] First of following month.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
CANADA—													
Contracts awarded.....$000	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40,748	52,260	26,361	54,982
Building permits.....$000	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,408	12,364	10,864
Electric power, 000,000 K.W.H.	2,602	2,536	2,526	2,367	2,426	2,399	2,672	2,579	2,615	2,500	2,400	2,487	2,524
Employment average. 1926=100	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2	139·2	139·1
Bank debits.....$000,000	2,930	3,057	2,674	2,955	2,413	2,938	3,340	2,682	2,623	2,458	2,571	3,527	3,049
Sales of life insurance.....$000	32,682	36,295	33,390	31,561	29,898	31,899	31,369	28,233	27,963	24,113	25,681	30,963	32,506
MARITIME PROVINCES—													
Contracts awarded.....$000	705	713	1,137	573	1,365	1,152	826	1,257	2,265	3,868	1,733	2,326	2,754
Building permits.....$000	141	106	136	64	391	475	844	398	381	699	411	413	912
Electric power. 000,000 K.W.H.	86	80	73	57	62	77	80	79	82	76	69	74	85
Employment average. 1926=100	123·0	118·9	118·4	116·0	111·8	112·8	117·0	124·0	124·5	127·3	128·2	133·8	133·2
Bank debits.....$000,000	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7	77·3	78·5
Sales of life insurance.....$000	2,969	2,860	2,160	2,198	2,000	2,323	2,500	2,127	2,181	2,195	2,237	2,418	2,606
QUEBEC—													
Contracts awarded.....$000	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,960	5,672	8,637	7,006
Building permits.....$000	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,960	2,697	2,505	3,053
Electric power. 000,000 K.W.H.	1,411	1,335	1,320	1,272	1,284	1,242	1,445	1,413	1,450	1,357	1,280	1,313	1,288
Employment average. 1926=100	130·3	120·7	116·0	114·3	112·2	113·9	123·0	126·6	130·6	136·4	142·8	148·7	149·7
Bank debits.....$000,000	807	877	809	948	764	827	977	745	770	724	716	918	824
Sales of life insurance.....$000	7,674	9,451	8,608	8,535	8,673	8,716	8,336	7,907	7,861	6,969	7,465	8,618	9,535
ONTARIO—													
Contracts awarded.....$000	6,673	5,272	3,677	4,608	5,413	13,920	14,113	10,822	11,986	10,757	24,744	8,171	33,009
Building permits.....$000	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,221	6,474	5,841
Electric power. 000,000 K.W.H.	737	738	748	678	708	724	787	756	748	730	719	734	765
Employment average. 1926=100	124·5	120·9	120·2	120·0	118·8	121·0	126·6	129·6	132·8	134·8	140·9	142·5	142·7
Bank debits.....$000,000	1,218	1,276	1,136	1,316	1,053	1,328	1,403	1,253	1,089	1,107	1,093	1,716	1,427
Sales of life insurance.....$000	135411	15,466	15,423	14,556	13,505	14,496	14,007	12,265	12,169	9,980	11,021	14,084	14,167
PRAIRIE PROVINCES—													
Contracts awarded.....$000	834	338	1,896	1,348	916	1,040	2,343	3,660	8,204	7,639	19,024	5,218	11,850
Building permits.....$000	408	378	904	266	401	1,090	1,796	1,261	2,235	1,380	1,303	2,110	315
Electric power. 000,000 K.W.H.	196	203	213	200	201	187	185	161	158	153	155	181	200
Employment average. 1926=100	108·9	103·3	100·8	98·5	96·7	100·2	107·4	112·4	114·9	117·0	118·1	119·7	118·8
Bank debits.....$000,000	668	650	494	426	373	540	710	455	516	384	531	612	544
Sales of life insurance.....$000	5,885	5,407	4,559	4,149	3,608	3,625	3,917	3,696	3,901	3,206	2,987	3,859	3,951
BRITISH COLUMBIA—													
Contracts awarded.....$000	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,087	2,009	365
Building permits.....$000	389	713	463	672	1,255	1,411	1,679	1,413	816	956	777	862	744
Electric power. 000,000 K.W.H.	172	179	172	160	171	169	175	170	177	184	177	185	186
Employment average. 1926=100	110·0	97·6	100·0	101·8	102·8	107·2	112·0	114·8	119·0	126·7	127·8	126·3	123·6
Bank debits.....$000,000	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3	203·2	175·6
Sales of life insurance.....$000	2,743	3,111	2,640	2,123	2,112	2,739	2,609	2,238	1,851	1,763	1,971	1,984	2,247
POSTAL STATICS—													
Postage sales.....$000	3,560	5,153	3,377	3,272	3,336	3,416	3,390	3,192	3,271	3,432	3,403	.....	.....
Money Orders Sold... No. 000	1,424	1,742	1,206	1,180	1,205	1,316	1,248	1,215	1,157	1,148	1,248	1,491	.....
Value..$000	15,752	16,747	11,639	11,401	11,740	13,182	12,515	12,298	12,158	12,420	14,819	18,180	.....

[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Sept.	Oct.				Nov.					Dec.	
	28	5	12	19	26	2	9	16	23	30	7	14
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....000 bushels.....	33,809	23,966	12,917	13,689	15,777	11,097	6,494	7,391	9,289	9,531	10,190	9,506
Oats.....000 bushels.....	947	1,133	784	1,292	1,318	1,088	528	541	1,041	1,072	628	554
Barley.....000 bushels.....	648	640	410	565	589	477	396	542	1,070	766	327	255
Flax.....000 bushels.....	206	188	56	257	223	93	55	55	68	62	35	44
Rye.....000 bushels.....	199	233	112	133	117	94	20	15	16	31	23	22
VISIBLE SUPPLY—												
Wheat.....000,000 bushels.....	390·3	411·3	421·6	432·8	443·5	448·2	449·5	453·5	458·1	464·2	471·7	478·2
Oats.....000 bushels.....	5,051	5,734	5,714	6,637	7,848	8,334	7,794	7,738	8,686	8,625	8,575	8,573
Barley.....000 bushels.....	6,929	7,258	7,084	7,134	7,376	7,260	7,098	7,441	8,090	8,389	7,892	7,564
Flax.....000 bushels.....	952	1,188	1,276	1,416	1,586	1,624	1,530	1,392	1,422	1,396	6,432	6,421
Rye.....000 bushels.....	5,816	6,090	6,024	6,060	6,237	6,283	6,335	6,474	6,462	6,448	1,307	1,220
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	70/1	70/5	70/1	70/4	70/3	70/5	71/1	72/2	72/2	72/3	73	74/1
Oats No. 2 C.W..... " ...	31/3	31/7	32/7	33/1	34/2	33	33/4	36/2	35 6	35/5	34	33/2
Barley No. 3 C.W..... " ...	37/1	38/6	38/3	38/7	41/5	42/2	43/7	48/5	44/3	42/4	41/1	41/7
Flax No. 1 C.W..... " ...	119/4	118/7	118/2	117/2	118/6	118/2	127	131/1	127/6	130/3	129/4	130/1
Rye No. 2 C.W..... " ...	43/6	43/6	42/6	43/6	44/6	43/6	45/1	47/3	46/3	46/3	46/1	46/5

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Sept.	Oct.				Nov.					Dec.
	28	5	12	19	26	2	9	16	23	30	7
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	20,393	21,257	19,947	24,906	26,745	24,486	22,162	24,318	22,008	22,971	14,289
Calves..... "	10,885	12,020	10,109	11,820	11,952	13,118	10,461	11,439	9,695	10,326	5,267
Hogs..... "	23,363	26,836	26,776	25,735	28,679	29,882	29,217	31,309	27,566	36,551	26,718
Sheep..... "	10,930	12,142	13,305	28,387	18,942	18,657	16,048	13,839	14,755	12,794	6,922
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	7·33	7·40	7·30	7·28	7·24	7·23	7·15	7·18	7·33	7·24	7·69
Calves, good veal..... " $	10·91	10·98	11·00	10·75	10·59	10·50	10·38	10·39	10·45	10·48	10·85
Hogs, B 1 dressed..... " $	.....	12·05	12·00	12·00	12·00	11·90	11·40	11·40	10·75	10·75	10·90
Lambs, good handyweights..... " $	9·00	8·87	9·00	9·00	8·98	8·94	9·10	9·50	9·66	9·74	9·84
Carloadings—											
Grain and grain products.....	9,105	8,190	8,072	6,845	7,265	6,283	6,569	6,566	10,202	9,604	9,101
Live stock.....	1,912	1,961	2,472	2,533	2,603	2,384	2,485	2,335	2,248	1,863	1,799
Coal.....	6,324	6,935	7,225	6,551	7,516	6,944	7,210	6,995	7,646	8,024	7,760
Coke.....	449	506	496	494	623	603	586	564	662	677	806
Lumber.....	3,796	3,842	3,642	3,518	3,724	3,536	3,395	2,670	2,965	2,788	2,586
Pulpwood.....	1,379	1,417	1,313	1,322	1,334	1,467	1,277	1,209	1,333	1,468	1,611
Pulp and paper.....	2,443	2,442	2,514	2,458	2,528	2,335	2,462	2,376	2,528	2,447	2,600
Other forest products.....	1,999	2,224	2,238	2,097	2,225	1,897	1,757	1,938	2,283	2,303	2,969
Ore.....	3,589	3,722	3,551	3,435	3,647	3,567	3,875	3,563	3,838	3,676	3,587
Mdse. L.C.L.....	14,124	14,263	14,256	12,359	14,245	14,216	14,062	13,416	14,002	13,832	13,929
Miscellaneous.....	16,147	18,076	18,743	17,319	18,669	16,458	15,814	13,962	15,381	14,439	13,977
Total cars loaded.....	61,267	63,578	64,522	58,931	64,379	59,740	59,492	55,594	63,088	61,121	60,725
Total cars received from connections.....	25,438	26,132	25,217	26,305	26,914	27,513	26,749	25,774	27,369	27,309	28,190
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	53·0	47·4	50·3	49·2	51·0	48·7	54·7	59·8	89·1	95·0	102·9
Live stock.....	65·3	63·5	77·4	64·5	68·7	68·7	74·9	73·9	72·9	68·0	70·9
Coal.....	88·7	87·1	86·5	84·9	87·8	82·2	84·2	88·9	105·1	123·2	120·5
Coke.....	116·9	126·2	109·5	115·4	153·1	144·6	132·9	129·7	138·8	140·5	141·4
Lumber.....	102·3	100·5	97·3	101·6	101·4	94·3	99·3	79·4	84·6	78·3	82·4
Pulpwood.....	86·7	89·6	91·2	118·1	138·2	175·3	142·2	110·3	112·4	126·8	135·8
Pulp and paper.....	109·3	106·8	112·2	107·9	113·4	111·4	112·0	105·0	102·8	100·1	98·6
Other forest products.....	53·3	56·8	55·5	52·1	54·1	47·8	48·0	52·4	65·1	63·1	68·1
Ore.....	186·2	194·5	195·5	183·0	199·9	201·9	204·4	186·5	201·9	193·6	203·2
Merchandise.....	84·2	84·3	84·2	83·8	84·7	85·8	85·2	86·0	87·0	87·8	88·2
Miscellaneous.....	94·3	106·8	106·9	104·6	107·4	99·7	95·7	91·4	105·6	102·8	106·8
Eastern Division.....	87·3	90·2	88·9	86·7	93·8	91·0	90·3	89·1	99·3	100·0	98·0
Western Division.....	76·9	77·2	80·7	79·7	78·2	72·4	76·8	75·1	91·2	91·3	97·8
Total for Canada.....	83·0	84·4	85·9	84·0	84·8	87·5	82·8	81·8	93·9	95·3	98·8
Indexes of Wholesale Prices—											
Total.....	82·8	82·9	83·1	83·3	83·5	83·6	83·7	84·0	84·0	84·1	84·1
Vegetable products.....	69·2	69·5	69·3	69·5	69·7	70·0	70·2	71·0	71·1	71·2	70·7
Animal products.....	78·7	78·8	79·7	80·5	80·9	81·0	81·5	81·5	82·1	82·1	82·8
Textiles.....	83·8	83·8	83·8	83·7	83·7	83·7	83·8	83·9	83·9	83·9	84·1
Wood and paper.....	91·1	91·1	91·7	91·9	91·9	91·9	91·9	91·6	91·7	91·7	91·7
Iron and its products.....	106·0	106·0	106·0	106·1	106·1	106·1	106·1	106·1	106·1	106·1	106·1
Non-ferrous metals.....	77·7	77·7	77·7	77·7	77·7	77·7	77·7	77·7	77·7	77·7	77·7
Non-metallic minerals.....	90·8	90·9	90·9	90·9	90·9	90·9	90·9	90·8	90·8	90·8	90·8
Chemicals.....	90·4	90·4	90·5	90·3	90·3	90·3	90·3	90·2	90·2	90·1	90·1
Canadian farm products.....	63·5	64·3	64·2	64·6	65·0	65·0	65·7	66·5	66·5	66·5	67·2
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	133·4	132·3	132·3	128·3	128·9	127·1	130·3	132·0	129·3	127·3	121·4
Machinery and equipment (8).....	106·5	104·4	105·7	104·3	105·2	104·7	107·4	109·2	106·6	105·0	101·9
Pulp and paper (7).....	16·3	16·4	16·5	15·8	16·1	15·9	16·7	17·1	16·5	15·9	15·4
Milling (3).....	83·5	80·9	81·8	79·0	73·7	73·3	68·1	70·1	69·7	67·8	66·6
Oils (4).....	118·9	117·8	117·5	111·1	110·1	107·7	111·2	109·4	107·0	105·9	99·6
Textiles and clothing (10).....	83·2	81·5	81·4	81·6	81·7	80·8	81·9	82·8	82·4	81·6	79·9
Food and allied products (12).....	165·2	164·3	163·3	162·3	162·5	162·2	162·7	162·3	163·4	160·3	159·5
Beverages (7).....	126·5	125·4	124·5	122·9	124·9	125·2	128·4	134·9	134·3	132·7	129·4
Building materials (15).....	123·1	124·5	124·7	122·4	122·9	122·7	126·2	129·7	125·3	123·6	122·3
Industrial mines (2).....	319·2	315·7	324·2	307·8	314·6	307·4	315·9	323·1	317·9	312·0	293·0
UTILITIES—											
Total (19).....	39·3	39·1	39·1	38·6	38·8	38·4	38·8	39·9	39·6	38·7	38·4
Transportation (2).....	13·3	13·4	13·2	13·0	13·0	12·6	13·2	15·0	15·0	13·6	13·2
Telephone and telegraph (2).....	117·3	116·2	117·5	117·7	117·7	118·1	118·3	119·0	119·0	120·0	119·0
Power and traction (15).....	52·0	51·7	51·3	50·7	50·9	50·5	50·7	51·5	50·7	49·9	49·7
BANKS (8).....	76·0	75·6	75·0	75·0	76·0	75·0	74·9	76·0	75·9	76·5	76·3
Grand total (95).....	83·4	82·8	82·7	80·7	81·1	80·1	81·7	82·9	81·7	80·5	77·7
MINING STOCKS—											
Gold (21).....	85·1	85·1	85·9	85·5	86·9	85·0	88·8	92·7	89·0	88·8	88·3
Base metals (3).....	229·7	227·2	228·3	224·4	228·4	233·6	240·1	236·6	235·2	240·1	231·4
Total Index (24).....	113·1	112·8	113·6	112·3	114·3	113·7	117·9	120·9	117·4	117·9	116·1
Dominion of Canada long-term bond prices.	115·6	115·5	115·8	116·0	116·1	116·1	116·1	116·3	116·4	116·1	116·5
Dominion of Canada long-term bond yields	71·4	71·3	71·1	70·9	70·8	70·8	70·8	70·6	70·4	70·8	70·3
Foreign Exchange—											
Sterling at Montreal.....	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars.....	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
Weekly Index[1], 1926=100.....	**105·3**	**105·3**	**104·8**	**102·5**	**101·8**	**101·7**	**102·1**	**103·3**	**105·1**	**106·4**	**107·2**
Index of capitalized bond yields.....	140·1	140·3	140·8	141·0	141·2	141·2	141·2	141·6	142·0	142·2	142·5
Bank clearings.....	102·0	99·7	94·1	82·2	75·8	79·8	78·2	85·3	81·7	87·7	89·5
Shares traded.....	21·3	20·3	25·6	26·7	33·3	33·4	66·8	62·4	32·9	34·4	30·1

[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Maritime Provinces	6,535	4,258	1,910	922	920	1,276	3,142	6,159	10,007	9,577	13,847	7,554	5,337
Quebec	19,528	13,281	8,513	5,030	4,458	2,991	6,973	16,664	26,262	28,122	37,318	26,051	17,087
Ontario	43,018	27,727	23,598	11,015	12,746	17,665	26,276	52,134	79,735	91,379	133,579	74,025	41,333
Manitoba	1,077	870	613	266	305	409	431	1,016	2,553	2,741	2,547	1,585	1,002
Saskatchewan	426	246	143	94	64	76	132	426	1,095	1,514	1,163	798	492
Alberta	243	375	294	78	96	136	175	416	1,764	4,379	4,129	1,309	424
British Columbia	6,967	5,914	5,995	3,641	4,379	5,686	6,069	9,776	14,058	11,214	15,032	7,583	6,053
Total	77,794	52,671	41,066	21,046	22,968	28,239	43,198	86,591	135,474	148,936	207,615	118,905	71,728

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Prince Edward Isl.	.....	.....	3	2	2	.....	2	.....	.....	.....	.....	.....	.....
Nova Scotia	4	5	3	2	4	2	2	5	3	3	1	2	1
New Brunswick	2	1	2	4	3	7	3	2	2	6	6	7	3
Quebec	50	60	66	53	52	44	43	36	36	37	30	34	42
Ontario	26	32	36	25	31	31	29	33	39	24	16	21	25
Manitoba	9	11	12	6	10	3	3	3	5	6	3	2	4
Saskatchewan	3	6	11	9	7	8	14	10	8	9	10	11	8
Alberta	.....	.....	3	3	2	2	3	2	5	1	.....	.....	2
British Columbia	1	5	.....	1	.....	1	1	.....	1	.....	.....	2	7
Total Canada	95	120	136	105	111	98	100	91	99	86	66	79	92

II. Production

6. GENERAL MANUFACTURES

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	9,383	8,856	7,203	5,724	5,600	5,632	6,036	5,775	5,263	5,544	5,899	7,402	8,430
Oats..... "	1,683	1,658	1,696	2,090	1,691	1,264	817	1,141	965	893	1,235	1,116	1,507
Corn..... "	283·0	250·1	335·9	279·7	198·3	197·4	208·7	195·7	203·6	184·3	243·0	196·1	233·4
Barley..... "	167·2	196·8	168·5	158·8	134·8	115·9	127·9	135·6	133·4	196·8	297·5	252·8	268·4
Mixed grain "	2,271	2,759	3,079	2,943	2,416	2,456	2,158	2,106	1,536	1,614	1,754	1,927	2,570
MILL PRODUCTION													
Wheat flour, percentages of operation...	94·1	86·6	70·8	54·9	55·7	57·2	58·6	55·5	55·3	53·9	53·8	76·2	80·0
Quantity...000 bbls.	2,090	1,960	1,600	1,266	1,247	1,257	1,344	1,283	1,170	1,223	1,291	1,636	1,873
Exports.... "	444·1	572·8	902·7	725·3	559·3	715·6	519·9	722·6	509·3	313·9	575·8	550·8	750·2
Oatmeal.....000 lbs.	731·4	2,873·6	4,838·7	3,787·3	969·5	580·9	310·8	387·3	223·5	217·7	1,072·1	496·8	2,656·1
Rolled oats.. "	21,417	18,430	17,595	23,331	22,805	15,317	7,882	12,922	11,394	9,982	14,136	12,570	14,960
Corn flour, meal "	3,158	3,404	1,241	1,747	1,440	1,589	1,851	2,053	1,933	2,327	2,165	2,048	1,711

Sugar Refining in 4-week periods 000 lbs.	Dec. 2	Dec. 30	Jan. 27	Feb. 24	Mar. 23	April 20	May 18	June 15	July 13	Aug. 10	Sept. 7	Oct. 5	Nov. 2
RAW SUGAR													
Stocks on hand at beginning of period	80,067	116,061	74,526	87,119	82,822	104,991	82,978	92,503	86,076	87,060	96,370	109,445	143,592
Receipts	161,489	57,830	68,953	27,602	60,413	40,494	113,280	105,775	101,224	77,510	88,865	119,264	102,685
Meltings and shipments	125,556	99,304	56,361	31,899	38,244	62,508	103,754	112,203	100-240	68,201	75,790	85,118	116,129
REFINED SUGAR													
Stocks on hand at beginning of period	79,749	197,948	248,461	192,885	171,491	147,359	120,712	112,126	117,331	131,538	122,229	117,256	111,662
Manuf'd granulated	169,392	109,972	47,790	28,870	31,124	51,404	82,639	95,208	87,167	59,095	63,735	81,456	158,699
Yellow and brown	20,998	16,009	6,938	4,288	3,741	8,306	11,239	12,302	12,387	6,508	7,604	10,719	15,347
Total manufactured	190,391	125,981	54,728	33,158	34,865	59,710	93,878	107,510	99,553	65,603	71,339	92,174	174,046
Total domestic sales	72,005	75,834	110,161	54,410	58,970	86,227	102,262	102,212	84,787	74,770	76,181	97,419	94,117
Sales granulated	60,886	65,837	99,812	47,323	50,903	75,393	91,845	91,627	77,847	69,078	68,581	86,446	83,439
Yellow and brown	11,316	10,124	10,501	7,232	8,103	10,966	10,616	10,698	7,504	5,888	7,736	11,343	11,310
Total sales	72,202	75,961	110,313	54,555	59,006	86,360	102,461	102,325	85,351	74,066	76,317	97,789	94,749

II. Production—Concluded

Classification	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,969	1,618	1,967	1,980	1,893	2,310	2,943	2·007	2,177	2,160	2,030	2,119	2,089
plug..... "	267·2	229·9	252·8	237·2	233·4	301·4	310·5	249·2	266·0	275·6	239·0	281·7	251·7
Foreign raw leaf[1] "	393·9	341·2	249·6	322·5	286·2	367·9	323·4	405·5	320·1	174·8	238·2	267·4	262·4
Cigarettes.....mn	632·9	512·4	634·3	500·7	533·4	648·7	808·3	571·3	648·3	620·9	597·3	747·1	686·9
Cigars.....000	16,639	13,210	9,898	11,197	10,366	13,628	15,794	13,134	12,792	14,285	13,753	16,736	17,225
Snuff.....lbs.	61,463	61,673	65,972	65,753	72,241	64,620	68,646	83,536	63,831	81,732	70,519	60,926	55,800
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts.....	551·8	494·2	493·4	496·8	452·5	510·0	423·7	350·2	386·7	500·3	543·9	536·2	.....
McKays and all imitation welts.....	704·1	594·4	590·9	670·7	675·4	582·2	635·3	448·4	488·0	676·7	614·9	575·1	.....
Nailed, pegged, screw or wire fastened.....	217·4	165·6	182·5	185·5	151·3	142·1	125·2	97·3	103·0	112·1	133·1	149·4	.....
Stitchdowns.....	248·0	227·8	288·2	325·0	327·5	373·7	402·4	308·4	247·1	211·8	213·7	238·3	.....
Total.....	2,004	1,785	1,945	2,130	2,075	2,022	1,995	1,569	1,558	1,944	1,960	1,896	.....
TOTAL FOOTWEAR													
Men's.....	898·7	729·5	677·6	731·4	694·7	719·4	661·9	592·5	590·9	758·1	748·0	778·7	.....
Boys' and youths'..	149·1	121·7	95·2	121·0	112·4	116·5	126·4	77·5	91·2	98·7	104·0	113·5	.....
Women's.....	1,111·8	996·9	958·8	1,025·8	1,079·3	1,001·2	1,022·1	734·3	810·9	1,128·0	1,228·6	1,177·6	.....
Misses' and Children's.....	343·9	271·0	257·2	299·1	269·6	265·9	288·9	248·0	278·6	298·9	296·8	343·7	.....
Babies' and infants'.	119·8	89·3	89·2	102·3	86·7	83·1	93·8	98·6	89·4	98·9	107·2	118·2	.....
Total.....	2,623	2,208	2,074	2,280	2,243	2,186	2,193	1,751	1,861	2,383	2,485	2,532	.....
Cotton bales opened.													
No.	31,870	27,752	27,266	35,740	31,996	31,484	35,379	30,645	30,183	32,468	28,727	33,555	32,816
000 lbs.	15,978	13,922	13,674	17,928	16,060	15,806	17,755	15,378	15,131	16,200	14,287	16,663	16,237
Newsprint production.....000 tons	288·73	240·66	251·03	231·82	251·28	268·95	323·56	315,34	332·69	316·61	282·32	309·96	282·34
Stocks[2]....000 tons	193·47	169·50	176·26	196·76	212·74	214·55	203·67	180·57	175·75	160·12	158·31	180·33	.....
B.C. timber scaled. Mil. bd. ft.	267·6	247·9	227·5	256·0	243·2	292·2	305·0	354·3	274·7	293·9	339·4	333·0	326·4
Advertising Linage[3]	23,522	24,604	18,777	19,630	23,226	23,609	25,395	21,049	18,285	19,178	21,659	23,896	.....
Dairy Production													
Creamery butter 000 lbs.	15,396	11,901	10,444	9,158	10,518	16,602	27,173	40,327	40,106	33,811	26,424	22,604	15,007
Factory cheese "	5,137	2,529	1,708	1,612	2,688	4,845	12,561	23,688	24,721	24,001	20,698	15,867	5,960
Condensed milk 000 lbs.	504	469	366	508	569	749	1,464	1,323	2,097	1,166	1,517	1,939	1,417
Evaporated milk 000 lbs.	9,055	8,247	6,775	6,484	8,802	12,026	14,664	18,665	15,480	14,901	11,551	9,537	8,022

[1] Beginning with August, statistics of Canadian raw leaf are given.
[2] This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.
[3] As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

7. MINERAL PRODUCTION

Classification		1939			1940									
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Mineral Production—														
METALS—														
Gold.....	000 oz.	432·7	423·4	432·9	424·4	405·4	429·9	418·6	442·5	451·3	456·6	466·2	440·4	467·4
Silver.....	000 oz.	1,683	1,696	1,785	1,653	1,690	1,786	1,770	1,997	3,096	2,042	1,791	1,795	1,673
FUELS—														
Coal.....	000 tons	1,799	1,721	1,465	1,685	1,475	1,325	1,252	1,246	1,128	1,228	1,358	1,343	1,708
Coke.....	000 tons	227	229	243	257	225	239	237	252	249	258	257	252	263
Petroleum.....	000 bbls.	816·3	731·2	502·9	486·9	655·6	570·1	634·9	676·5	657·1	877·1	868·7	841·8	817·6
Natural gas.....	000 M cu. ft.	2,822	3,482	4,018	4,865	4,290	3,862	3,187	2,228	1,668	1,637	1,583	1,783	2,544
*NON-METALS—														
Asbestos.....	tons	44,622	40,568	31,946	26,651	21,326	24,921	30,449	27,386	25,724	30,343	31,980	30,440	34,708
Gypsum.....	000 tons	197·3	186·0	139	64	57	58	51	130	205	177	156	186	182
Feldspar.....	tons	1,535	1,926	2,017	1,707	3,238	1,159	467	1,011	1,493	2,213	2,446	2,264	.....
Salt (commercial)	tons	33,278	30,612	13,035	12,493	12,188	13,319	20,900	24,612	22,113	22,580	18,325	19,705	28,752
STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	681	422	206	191	204	252	420	732	929	983	909	909	1,099
Clay products....	$000	530	468	307	215	204	199	331	565	567	502	572	596	663
Lime.....	tons	56,645	59,637	54,780	51,863	47,472	54,040	56,994	61,917	60,130	60,836	71,710	59,200	.....

Classification	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Iron, Gold and Silver													
Pig iron production, l. tons	87,822	94,620	104,703	87,032	91,772	84,210	93,254	88,656	95,924	88,885	111,020	109,385	109,576
Ferro-alloys production.....l. tons	7,285	10,494	8,065	7,711	8,298	13,989	10,272	10,128	9,257	9,697	13,147	15,016	11,653
Steel ingots and castings.....l. tons	147,182	150,062	166,498	140,348	157,326	153,451	174,417	166,213	169,577	172,210	164,515	185,091	176,113
Gold, mint receipts 000 oz.	393	417	423	351	356	482	401	422	401	444	382	431	456
Silver.....000 oz.	2,031	1,608	1,656	1,452	1,895	1,686	1,651	2,197	1,827	2,393	1,443	1,227	1,030

*Sold or used.

8. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939 Nov.	1939 Dec.	1940 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2553391	2486434	2476295	2322074	2382682	2359999	2631766	2536784	2570178	2451800	2352996	2437742	2473122
Fuel	48,145	49,808	49,848	44,957	43,475	38,723	39,801	42,099	45,054	48,369	46,682	49,713	51,738
Total	2601536	2536242	2526143	2367031	2426157	2398722	2671567	2578883	2615232	2500179	2399678	2487455	2524860
EXPORTS	155,246	150,131	149,050	139,908	155,402	170,600	193,353	190,017	203,420	192,232	186,983	168,904	185,492
PROVINCIAL CONSUMPTION:													
Maritime Provinces	84,466	77,785	71,272	55,687	60,474	75,779	78,852	77,972	80,829	74,808	67,504	72,671	82,434
Quebec	1080966	1015905	999,940	974,504	967,193	912,654	1092838	1087747	1108057	1022598	958,762	984,374	963,697
Ontario	913,911	910,774	920,777	837,453	871,150	884,048	946,831	891,390	887,883	874,007	854,036	895,602	901,968
Prairie Provinces	196,446	205,118	214,974	201,487	202,527	188,490	186,956	162,619	159,989	154,098	156,838	182,968	201,815
British Columbia	170,499	176,522	170,130	157,992	169,411	167,150	172,737	168,452	175,415	182,436	175,555	182,936	184,454
Total	2446288	2386104	2377093	2227123	2270755	2228121	2478214	2388180	2412173	2307947	2212695	2318551	2335368
DELIVERIES TO BOILERS:													
New Brunswick	4,250	3,673	375	..	.....	2,536	895	1,769	3,439	605	.....	.....	4,186
Quebec	477,645	410,190	359,063	363,005	309,838	261,057	398,126	414,348	420,253	303,026	238,147	200,796	193,328
Ontario	114,360	107,168	111,478	84,524	74,894	87,779	104,261	93,600	83,486	56,738	36,747	31,375	33,789
Manitoba	40,588	45,398	52,784	51,894	50,332	41,908	33,024	17,463	12,134	6,212	3,734	13,920	27,802
British Columbia	271	226	236	258	252	268	279	263	266	370	375	228	279
Total	637,114	566,655	523,936	499,681	435,316	393,548	536,585	527,443	519,578	366,951	279,003	246,319	259,384
Daily Average													
TOTALS FOR CANADA:													
Water	85,113	80,207	79,880	80,071	76,860	78,666	84,896	84,560	82,908	79,091	78,433	78,637	82,437
Fuel	1,605	1,607	1,608	1,550	1,403	1,291	1,284	1,403	1,454	1,560	1,556	1,604	1,725
Total	86,718	81,814	81,488	81,621	78,263	79,957	86,180	85,963	84,362	80,651	79,989	80,241	84,162
GENERATED BY WATER:													
Maritime Provinces	2,145	1,870	1,645	1,275	1,369	2,034	2,062	2,009	2,006	1,786	1,626	1,716	2,108
Quebec	47,035	43,057	42,549	43,832	41,418	41,385	46,591	47,082	46,473	43,776	42,642	42,347	42,931
Ontario	24,575	23,854	24,141	23,394	22,825	24,127	25,379	25,186	24,135	23,546	23,959	23,666	25,515
Prairie Provinces	5,632	5,693	6,025	6,081	5,732	5,506	5,272	4,674	4,397	4,179	4,414	5,043	5,697
British Columbia	5,726	5,733	5,520	5,489	5,516	5,614	5,592	5,618	5,627	5,804	5,792	5,865	6,186
GENERATED BY FUEL:													
Prairie Provinces	863	867	850	797	738	722	701	692	705	739	767	810	976
Other Provinces	742	740	758	753	665	569	583	711	749	821	789	794	749
EXPORTS	5,175	4,843	4,808	4,824	5,013	5,687	6,237	6,357	6,562	6,201	6,233	5,449	6,183

9. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939 Nov.	1939 Dec.	1940 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Production—													
Passenger automobile production ..... No.	9,882	11,054	12,579	12,779	12,025	13,487	12,677	8,739	3,397	1,510	3,410	7,056	10,814
Truck production ..... No.	6,874	5,922	4,634	5,414	4,587	6,200	8,600	9,191	11,071	12,433	12,065	14,095	12,807
Total cars and trucks ..... No.	16,756	16,976	17,213	18,193	16,612	19,687	21,277	17,930	14,468	13,993	15,475	21,151	23,621
New Motor Vehicle Sales—													
New passenger ..... No.	7,613	7,804	6,815	7,780	10,434	15,396	16,579	12,618	4,567	2,761	3,591	4,829	.....
Retail value $000	8,518	8,568	7,503	8,577	11,453	16,884	18,167	13,940	5,203	3,253	4,393	5,822	.....
New trucks and buses ..... No.	1,601	2,040	2,104	2,074	2,523	3,404	3,961	3,112	2,282	2,271	2,084	1,665	.....
Retail value $000	1,873	2,375	2,535	2,421	2,886	3,889	4,555	3,563	2,592	2,615	2,477	2,155	.....
Total cars, trucks and buses. No.	9,214	9,844	8,919	9,854	12,957	18,800	20,540	15,730	6,849	5,032	5,675	6,494	.....
Retail value $000	10,391	10,944	10,038	10,998	14,338	20,773	22,722	17,503	7,795	5,867	6,870	7,978	.....
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	10,395	9,666	7,921	9,517	12,692	19,902	24,341	21,169	17,455	14,561	12,974	13,014	11,927
Percentage change[1]	+ 6·0	+ 8·5	+21·2	+38·0	+21·2	+22·7	+11·0	13·1	+10·5	+2·6	+27·4	+11·2	+12·1
Financing $000	4,214	4,243	3,561	4,189	5,469	8,664	10,500	8,878	6,752	5,698	5,265	5,355	5,470
Percentage change[1]	+2·3	+ 7·1	+26·8	+43·4	+25·7	+25·3	+12·3	+18·3	+10·5	+1·4	+27·7	+20·1	+27·0

[1]To same month in preceding year.

10. UNADJUSTED INDEXES OF RETAIL SALES 1939=100

Type of Business	1939 Oct.	1939 Nov.	1939 Dec.	1940 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Boots and shoes (17)	77·4	68·3	108·1	53·0	41·1	62·8	80·3	88·5	108·4	76·1	73·5	85·1	84·7
Candy (8)	51·3	49·1	115·7	42·1	56·6	92·3	46·6	63·1	49·9	49·2	62·1	56·4	64·2
*Clothing, men's (355)	105·7	101·0	141·3	62·3	53·5	71·4	80·2	85·2	93·6	75·2	77·0	85·9	115·0
*Clothing, women's (234)	93·3	84·1	120·0	53·0	48·5	73·3	92·4	84·3	83·2	68·4	68·4	81·3	105·7
Departmental (36)	101·0	94·0	143·8	64·2	64·8	72·7	80·3	85·5	82·9	67·2	76·2	87·0	107·6
*Drugs (24)	93·2	90·8	122·4	88·4	87·2	94·7	90·0	93·0	91·2	93·5	100·1	97·4	107·6
Furniture (26)	104·4	88·7	110·2	59·0	72·0	74·3	93·8	114·4	98·3	80·4	100·0	99·1	107·4
*Groceries and meats (34)	86·8	88·7	108·0	87·4	90·5	104·8	97·6	103·9	110·8	92·1	103·2	90·3	100·9
Hardware (94)	102·2	89·4	102·0	59·2	54·0	64·3	89·5	120·5	112·7	98·4	102·3	105·0	112·3
*Music and radio (102)	82·1	79·3	93·4	57·6	58·3	60·7	74·6	95·6	94·3	87·2	68·7	85·1	90·2
*Restaurants (12)	65·0	66·4	68·5	60·0	58·3	63·3	62·2	65·1	62·7	66·4	71·4	69·8	70·9
Variety (12)	101·1	102·0	205·7	67·1	72·1	93·9	86·3	103·1	109·4	103·5	110·7	102·6	119·1
*General Index (961)	92·1	88·5	122·1	70·8	71·2	83·3	86·4	94·3	95·5	80·6	88·6	88·9	102·7

* Revised to census trend:

III. Construction

11. BUILDING PERMITS AND CONTRACTS AWARDED[1]

Province and City	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Prince Edward Isd.													
Charlottetown	2	2	.....	.....	2	1	13	22	7	7	40	28	6
Nova Scotia	69	67	123	55	324	198	501	320	300	284	233	307	871
Halifax	47	50	54	48	289	90	58	53	82	162	83	110	273
Sydney	20	16	7	2	12	5	242	104	114	26	24	19	138
New Brunswick	70	36	13	9	41	276	330	57	74	408	138	79	35
Moncton	28	.....	.....	.....	18	211	31	26	23	362	105	41	23
Saint John	41	36	11	9	41	39	45	15	40	23	19	21	12
Quebec	1,277	752	1,082	1,007	1,402	2,320	2,975	2,135	3,055	2,960	2,697	2,505	3,053
Montreal and Maisonneuve	989	545	698	642	850	716	1,551	1,013	1,035	883	974	1,133	1,217
Quebec	97	81	15	43	107	206	127	227	271	249	119	145	85
Shawinigan	1	96	.....	9	12	106	138	16	18	16	26	99	162
Sherbrooke	138	24	32	30	68	64	90	104	67	72	41	134	88
Three Rivers	43	1	1	.....	29	59	54	22	77	28	25	51	77
Westmount	8	4	1	20	9	264	39	37	11	6	7	2	10
Ontario	1,972	4,089	1,449	1,838	2,133	5,633	6,515	4,563	4,660	5,559	5,221	6,474	5,841
Chatham	62	36	19	6	33	51	50	78	30	23	19	52	37
Hamilton	123	192	62	114	101	384	348	1,117	248	216	359	518	1,197
Kingston	45	13	3	4	27	37	90	60	86	200	295	62	72
Kitchener	143	86	6	13	24	193	196	64	50	82	60	95	46
London	106	186	46	53	71	88	176	51	118	61	80	111	102
Ottawa	139	68	41	149	46	304	651	.....	223	93	174	1,147	671
St. Catharines	51	57	29	31	60	94	177	210	87	48	53	92	48
Toronto	762	2,885	416	661	612	848	1,058	772	1,050	1,609	1,328	776	678
York and East Townships	192	185	91	61	272	487	232	261	204	157	209	278	180
Windsor	70	137	76	30	72	80	205	84	578	397	130	197	125
Manitoba	202	193	29	116	131	475	659	667	757	353	570	985	190
Winnipeg	174	69	11	109	109	400	490	497	358	264	203	653	145
Saskatchewan	42	58	89	86	18	218	194	236	1,112	231	178	286	57
Regina	25	10	81	75	4	84	72	38	328	116	81	77	24
Saskatoon	2	44	5	5	11	43	35	146	723	18	26	125	9
Alberta	164	127	87	64	252	397	943	356	366	796	556	839	67
Calgary	77	20	24	50	122	127	185	305	.....	483	318	98	37
Edmonton	49	87	38	8	90	136	664	.....	324	253	180	689	.....
Lethbridge	37	20	25	5	37	89	89	45	35	19	40	48	28
British Columbia	389	713	463	672	1,257	1,411	1,679	1,413	816	956	777	862	744
New Westminster	7	414	49	47	45	95	73	90	100	67	81	69	98
Vancouver	287	229	272	489	888	762	1,163	1,144	545	633	518	553	547
Victoria	74	50	84	82	153	394	275	65	79	156	77	145	.....
Total	4,187	6,038	3,334	3,847	5,584	10,927	13,810	9,770	11,146	11,555	10,408	12,364	10,864
Contracts Awarded[2]—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	207	751	338	535	635	941	630	624	471	591	408	1,260	1,015
Residents	5,035	3,131	2,010	2,746	3,166	5,089	7,933	7,847	5,050	5,241	5,220	5,040	6,601
Total Residential	5,242	3,882	2,348	3,281	3,801	6,030	8,563	8,472	5,522	5,832	5,625	6,299	7,616
Total Business	3,708	2,072	2,941	3,830	4,658	5,487	11,324	6,092	12,067	15,527	18,309	11,374	7,330
Total Industrial	1,567	2,119	2,529	2,486	1,380	5,467	2,406	9,532	5,879	14,927	26,802	7,313	36,973
Total Engineering	2,222	1,356	1,027	2,171	1,887	8,920	5,801	15,001	5,838	4,463	1,524	1,374	3,063
Grand Total	12,739	9,429	8,845	11,769	11,726	25,905	28,094	39,097	29,306	40,748	52,260	26,361	54,982
Prince Edward Isl.	27	268	6	7	3	3	12	20	78	504	497	425	265
Nova Scotia	500	272	1,050	425	1,075	924	386	774	1,699	1,791	562	1,212	1,255
New Brunswick	178	173	80	141	287	220	427	463	489	1,273	674	689	1,234
Quebec	3,369	2,389	1,527	4,137	2,793	8,583	8,877	21,887	4,319	17,665	5,672	8,637	7,006
Ontario	6,673	5,272	3,677	4,608	5,414	13,920	14,113	10,822	11,986	10,757	24,744	8,171	33,009
Manitoba	288	112	1,566	163	636	591	810	563	2,925	3,990	4,030	1,019	11,205
Saskatchewan	234	82	132	241	22	105	908	1,716	2,194	1,616	4,149	1,007	216
Alberta	212	143	198	943	259	344	625	1,388	3,085	2,033	10,846	3,192	429
British Columbia	1,158	717	608	1,104	1,238	1,210	1,935	1,465	2,532	819	1,067	2,009	365

[1]Beginning with January, 1940, Dominion and provincial totals include a number of other municipalities and are not comparable with past years

[2]Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.*	Sept.*	Oct.*	Nov.*
*Receipts Country Elevators													
Wheat.....000 bus.	36,667	15,332	4,549	5,641	8,048	6,126	7,208	13,043	20,941	35,734	102,583	69,261	37,727
Oats..... "	2,405	3,572	3,512	4,550	2,659	1,933	1,522	1,663	2,061	1,389	2,565	5,807	3,937
Barley..... "	1,811	1,749	1,150	1,685	1,566	1,004	607	386	577	2,018	3,301	2,940	3,383
Flax..... "	107	90	24	30	48	53	40	56	61	113	742	816	122
Rye..... "	568	712	309	229	306	216	191	124	162	586	950	654	283
Visible Supply[1]													
Wheat.....000 bus.	350,178	349,249	335,636	319,845	310,721	301,354	281,528	281,046	282,281	303,870	390,293	448,229	464,373
Oats..... "	10,116	11,703	11,377	12,688	12,329	11,020	7,890	6,610	6,054	4,753	5,051	8,334	8,625
Barley..... "	8,621	9,687	9,328	9,379	9,904	9,592	8,668	7,332	5,476	5,524	6,929	7,260	8,389
Flax..... "	1,024	787	710	668	667	748	603	578	560	454	952	1,624	1,396
Rye..... "	3,164	3,165	3,606	3,849	4,249	4,424	4,694	4,650	4,638	4,851	5,816	6,283	6,441
Exports													
Wheat.....000 bus.	20,635	34,412	10,358	6,598	8,628	5,082	23,466	13,570	11,868	11,422	9,500	9,659	17,278
Oats..... "	2,078	2,343	1,039	973	1,193	776	2,454	1,693	1,057	1,048	704	493	1,281
Barley..... "	3,105	2,814	114	443	276	214	.....	214	69	165	.....	146	30
Flax..... "	.....	7	5	5	.....	.....	.....	.....	.....	54	.....	–	.....
Rye..... "	1,105	702	40	.....	.....	.....	821	557	235	317	135	12	267
Buckwheat.. "	151	226	18	24	17	6	.....	.....	.....	.....	.....	–	3
Cash Price[2]													
Wheat, No. 1 Nor...	70/4	82/4	82/7	83/7	87	89/2	79/6	72/2	71/3	72/2	71/5	70/3	71/6
Oats, No. 2 C.W....	32/2	38/6	42/5	41/6	38/6	38/4	35/1	31/3	32/1	29	30/3	33	35/1
Barley, No. 2 C.W..	43/3	49/3	51/6	54/5	53/2	53	42/1	34/4	34/3	32/7	35/3	40/4	46
Flax, No. 1 C.W....	158/3	177	193/5	191/7	204/3	223/5	178/7	147/2	129/6	131/7	124/3	118/2	128/1
Rye, No. 2 C.W.....	56/7	72/3	74/6	71/5	70/5	69/8	57/7	45/4	45	41/5	42/7	43/6	46

[1] First of following month. [2] Cents and eighths of a cent per bushel.

* Includes Interior Private and mill.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle.....	80,348	46,802	58,551	41,362	43,706	63,886	51,646	51,066	77,394	90,501	90,444	115,429	90,650
Calves.....	35,447	23,265	23,570	21,138	27,666	59,617	54,215	52,159	62,028	43,674	47,005	57,374	41,879
Hogs.....	105,827	89,787	85,686	75,699	63,330	89,718	79,887	62,773	76,484	71,226	91,110	137,727	124,557
Sheep.....	43,006	20,531	14,913	11,559	10,974	11,980	9,117	15,876	32,996	37,543	45,485	90,443	57,194
Inspected Slaughterings													
Cattle.....	97,109	65,617	72,918	60,165	62,790	71,703	71,575	61,449	65,550	75,558	78,186	99,424	99,206
Calves.....	44,889	31,071	30,139	33,964	49,615	96,250	95,965	74,276	73,117	56,767	52,889	57,274	51,530
Sheep.....	9,999	6,963	7,997	3,975	2,796	27,310	20,365	11,113	6,547	6,298	7,230	13,507	11,190
Lambs.....	87,992	40,282	39,958	32,820	33,486	1,771	3,634	25,077	53,807	72,664	82,736	138,915	107,953
Swine.....	476,842	403,794	383,920	385,065	379,408	408,251	446,452	319,549	335,815	367,211	438,043	631,080	698,225

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939	1940											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Butter—													
Creamery.....	49,429	40,904	32,681	22,501	13,657	10,338	14,827	32,543	49,967	57,922	58,420	51,620	41,789
Dairy.....	166	138	159	144	112	83	135	284	495	524	548	419	402
Cheese (not Process or Cottage)	28,175	25,725	20,602	14,873	13,367	13,897	21,733	28,466	32,726	32,314	33,069	32,698	27,485
Concentrated Whole Milk.....	9,776	13,791	10,196	9,625	10,577	13,338	13,345	21,511	27,953	32,547	30,094	28,953	21,476
Eggs—													
Cold Storage.....	1,606	670	780	682	656	3,337	7,040	7,879	8,807	8,597	7,428	3,642	716
Fresh.....	382	780	1,110	799	934	1,271	1,672	1,019	970	659	713	385	375
Frozen.....	4,287	3,724	3,270	3,117	2,990	3,757	5,500	7,028	7,450	7,059	6,610	5,994	5,103
Poultry, dressed.....	8,585	15,150	14,028	12,176	9,862	7,861	6,035	4,823	4,181	3,239	2,935	2,921	6,754
Pork, grand total.....	47,371	44,089	45,093	57,982	61,116	68,667	72,502	65,740	53,671	37,786	37,767	42,381	53,123
Fresh (not frozen).....	6,150	4,680	6,556	5,120	4,514	5,186	5,060	4,079	4,827	4,543	6,198	7,450	7,103
Fresh (frozen).....	16,875	16,129	18,898	28,871	37,289	42,656	45,632	39,111	25,784	9,224	6,332	6,808	14,810
Cured or in cure.....	24,346	23,280	19,639	23,991	19,313	20,825	21,810	22,550	23,060	24,019	25,237	28,123	31,211
Lard.....	3,012	4,108	3,313	3,820	3,832	3,881	4,654	4,686	4,551	3,909	2,280	2,281	3,010
Beef, grand total.....	29,000	29,436	28,909	25,517	25,495	22,940	19,120	15,670	14,047	12,655	13,995	16,281	22,185
Veal.....	4,880	4,188	2,916	2,035	1,615	2,497	3,742	3,949	4,283	3,910	4,416	5,026	5,320
Mutton and Lamb.....	6,504	6,241	5,694	4,896	4,107	2,925	1,824	1,071	910	1,045	1,426	3,839	5,881
Fish—													
Frozen fresh.....	32,323	28,900	23,947	18,538	14,020	11,968	14,572	18,495	27,391	30,518	32,562	37,075	36,576
Frozen smoked.....	2,564	2,588	2,188	1,668	1,742	2,219	2,076	2,040	2,436	2,254	2,156	2,170	2,228

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	$000	$000	$000	$000	$000	$000	$000	$ 000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	675	659	897	407	272	323	551	476	415	359	415	636	634
Cocoa and chocolate	236	289	175	225	312	368	333	452	200	257	104	93	187
Coffee and chicory	298	293	293	370	260	278	335	536	353	238	206	290	256
Fruits	1,854	2,185	2,418	1,280	1,591	1,486	2,038	2,575	4,043	3,066	2,971	2,011	2,271
Gums and resins	224	231	164	185	239	166	157	219	197	104	130	98	136
Nuts	529	537	360	187	171	286	421	688	576	507	153	185	225
Rubber (chiefly RAW)	2,604	1,251	1,849	2,631	1,983	1,879	1,852	1,932	982	3,208	3,517	2,881	6,170
Seeds	139	122	104	180	172	483	417	267	616	42	44	61	80
Sugar, chiefly for refining	2,688	2,914	3,085	1,437	876	1,429	1,703	4,163	3,429	2,770	1,913	2,430	3,581
Tea	581	1,019	818	1,322	793	1,027	1,121	2,761	791	241	224	326	515
Vegetables	216	422	521	577	669	876	1,061	1,269	1,059	559	99	113	365
ANIMAL PRODUCTS—													
Fishery products	257	257	185	233	142	144	170	221	219	220	160	206	293
Furs, chiefly RAW	616	553	862	1,548	1,519	1,218	896	696	423	340	315	335	411
Hides	981	1,027	1,250	977	54	749	551	199	271	162	653	236	512
Leather, unmanufactured	265	463	297	339	282	370	288	299	221	246	228	188	222
Lether, manufactured	214	198	168	207	289	340	340	269	164	139	227	144	175
TEXTILE PRODUCTS—													
Cotton, RAW	2,802	3,340	2,979	2,873	2,606	2,322	3,262	1,844	2,222	2,483	1,728	799	1,449
Yarn	238	404	329	361	331	495	622	1,238	425	326	422	243	303
Flax, hemp and jute	648	1,422	892	694	1,667	2,069	1,046	1,478	1,184	1,395	1,046	1,285	1,114
Silk—Raw	820	716	687	921	576	736	671	462	519	184	604	477	1,146
Fabrics	123	135	127	199	137	135	173	122	141	140	100	121	124
Wool—Raw	166	483	598	560	1,483	1,955	2,876	,1634	488	307	1,152	442	1,044
Noils and tops	112	637	470	841	1,567	2,380	1,997	1,264	628	20	26	433	480
Woollen yarn	138	396	269	410	415	355	454	388	348	308	219	152	160
Worsted and serges	278	725	551	736	880	1,087	860	1,193	729	678	717	458	614
WOOD AND PAPER—													
Books and printed matter	1,574	1,433	1,309	1,328	1,363	1,374	1,492	1,429	1,292	1,417	1,406	1,395	1,499
Paper	895	943	774	720	829	747	729	882	753	702	671	709	701
Wood—Furniture	49	46	66	63	76	77	83	62	56	55	59	44	72
Planks and boards	463	412	329	261	292	351	346	353	315	412	399	365	503
IRON AND STEEL—													
Automobiles and parts	3,805	4,405	4,782	3,986	4,378	4,776	4,975	5,787	3,776	3,385	5,613	6,590	7,164
Castings and forgings	311	379	365	384	345	321	334	301	337	379	452	343	359
Engines and boilers	486	555	795	779	896	1,102	1,301	1,648	677	927	974	953	1,081
Farm implements	2,230	1,286	1,447	1,627	2,000	2,761	4,291	4,252	3,056	2,898	3,512	1,994	1,317
Hardware and cutlery	204	261	243	232	232	231	283	274	211	237	284	222	292
Machinery	4,374	4,519	3,712	3,806	4,160	4,916	6,056	5,895	5,353	5,232	6,950	5,724	7,496
Pigs and ingots	105	78	130	157	135	244	112	362	236	306	438	426	402
Stamped and coated products	183	168	180	160	127	162	160	219	177	168	150	170	159
Tools	240	231	188	223	241	273	90	291	296	293	403	373	466
Tubes and pipes	237	347	328	311	363	329	322	256	252	328	432	364	516
Wire	168	183	230	195	185	204	266	203	181	164	235	187	216
NON-FERROUS METALS—													
Aluminium	679	1,021	444	368	359	357	277	666	702	1,084	988	881	1,120
Brass	285	311	264	271	293	277	277	314	294	386	407	542	579
Clocks and watches	199	296	292	175	212	212	283	300	335	127	148	315	390
Electric apparatus	1,503	1,588	1,463	1,273	1,618	1,501	1,798	1,837	1,813	1,177	1,876	1,741	2,078
Precious metals	349	297	226	208	229	277	249	269	245	2,406	813	848	1,364
Tin	342	381	339	355	426	476	290	587	247	746	528	303	1,170
NON-METALLIC PRODUCTS—													
Clay and products	716	962	809	775	705	832	868	1,052	1,074	1,044	1,073	853	1,023
Coal	4,171	3,640	2,641	2,983	2,266	2,195	2,192	5,607	7,140	5,245	4,654	4,642	4,023
Coke	496	151	73	102	173	231	407	457	85	569	580	626	572
Glass and glassware	905	973	871	717	677	717	799	953	840	779	878	781	932
Stone and products	920	1,104	658	855	400	610	522	634	914	719	585	471	750
CHEMICALS—													
Drugs and medicines	358	356	284	477	321	343	373	436	366	352	455	293	359
Dyeing and tanning materials	689	957	724	639	701	631	587	606	585	583	559	421	632
Fertilizers	714	922	396	134	187	178	301	369	409	303	437	300	605
Soda and compounds	416	377	273	259	233	203	247	314	270	317	265	249	340
Imports by Groups—													
Total	79,053	84,561	72,109	71,104	71,042	76,734	85,980	100537	90,705	89,496	96,836	86,287	108645
Vegetable products	12,933	12,912	12,956	11,162	9,460	10,698	12,232	17,698	15,026	13,473	11,899	10,680	16,724
Animal products	3,022	3,665	3,925	4,984	5,126	3,577	3,385	2,790	2,293	1,869	2,429	1,911	2,247
Textiles	8,857	13,095	10,757	12,587	14,581	16,721	16,237	13,913	10,994	11,224	11,347	7,815	10,212
Wood and paper	3,582	3,470	3,040	2,889	3,166	3,170	3,339	3,386	3,124	3,310	3,120	3,028	3,320
Iron and its products	21,575	20,358	18,876	17,110	18,081	20,005	24,349	27,041	23,378	23,940	30,788	26,023	30,068
Non-ferrous metals	4,638	5,174	4,351	3,925	4,249	4,370	4,434	5,294	5,024	7,971	6,464	6,064	8,810
Non-metallic minerals	15,095	15,609	9,397	9,950	7,430	7,943	9,321	16,448	19,305	15,947	15,524	15,121	15,872
Chemicals and allied products	5,011	5,640	4,233	3,872	3,450	3,803	4,030	4,881	4,683	4,505	4,688	4,054	4,927
Miscellaneous commodities	4,043	4,637	4,574	4,624	5,499	6,448	8,653	9,085	6,879	7,256	10,578	11,591	16,465
IMPORTS													
From United Kingdom	5,777	13,482	8,459	9,941	9,527	11,525	13,368	17,052	11,851	16,590	15,494	11,161	15,176
From United States	60,444	56,891	49,102	48,576	50,029	52,767	58,537	63,896	64,073	57,592	67,572	63,361	74,349
From Other Countries	12,832	14,188	14,548	12,587	11,486	12,442	14,075	19,589	14,781	15,314	13,770	11,765	19,120

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES

Commodity	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages	749	819	488	525	562	670	871	1,171	773	208	566	1,119	158
Fruits	2,027	1,965	1,483	589	789	734	169	86	107	156	297	719	486
Grains	18,228	29,032	10,179	6,751	9,101	5,403	23,101	12,850	10,666	10,144	8,570	8,355	14,240
Barley	1,504	1,474	69	296	184	143	.....	111	24	56	.....	57	16
Wheat	14,842	26,041	9,250	5,775	8,141	4,771	21,337	11,647	10,073	9,413	8,198	8,059	13,547
Rubber (chiefly tires and footwear)	1,035	1,036	1,652	1,099	1,354	1,031	943	934	1,252	1,053	944	949	974
Sugar	112	109	45	29	28	57	201	364	120	207	133	124	200
Vegetables	1,500	897	827	982	908	748	242	263	60	97	186	269	357
Wheat flour	1,847	3,040	2,612	2,135	2,864	2,167	3,047	2,097	1,251	2,095	1,934	2,588	2,344
Animals and Animal Products—													
Cattle (except for stock)	1,085	271	512	408	747	1,336	1,561	722	631	957	1,100	1,064	1,523
Cheese	2,755	524	357	742	1,021	458	202	555	2,670	3,193	2,476	2,172	1,306
Furs (chiefly raw)	399	2,077	2,151	1,764	1,400	1,047	1,319	695	766	2,076	794	157	805
Hides, raw	156	380	316	134	122	157	260	191	395	346	228	502	534
Leather, unmanufactured	733	605	929	968	953	1,285	927	799	139	144	63	74	98
Meats	4,517	5,410	6,995	3,879	5,654	5,504	4,773	4,061	4,361	4,776	6,285	4,987	8,906
Fibres, Textiles and Products—													
Cotton	349	215	545	654	543	637	622	601	934	1,053	911	853	809
Wood, Wood Products and Paper—													
Planks and boards	3,805	3,976	4,179	2,913	3,743	3,862	4,213	6,640	6,644	7,998	7,981	7,149	6,766
Pulp-wood	979	637	499	541	367	202	408	1,674	2,118	1,939	1,991	1,080	1,057
Paper, newsprint	11,232	11,987	11,035	9,516	10,707	12,318	14,061	15,168	15,222	14,341	14,368	13,129	13,348
Timber, square	150	79	169	140	180	68	305	241	206	279	101	152	151
Wood-pulp	3,436	3,932	4,321	3,399	3,548	4,353	5,162	5,786	6,099	6,202	5,626	5,379	5,667
Iron and Its Products—													
Automobiles and parts	2,125	2,185	2,687	1,925	2,228	590	4,612	7,067	5,275	5,250	4,504	7,065	10,449
Farm implements	575	703	641	519	860	759	1,360	916	946	1,084	689	780	495
Hardware and cutlery	373	204	246	250	387	287	331	332	202	342	269	280	412
Pigs and ingots	1,089	726	839	855	735	352	1,421	1,008	1,218	1,489	1,117	1,436	1,460
Tubes and pipes	117	212	258	134	136	163	151	147	177	415	283	347	483
Non-Ferrous Metal Products—													
Silver	722	560	569	504	664	621	612	812	659	858	512	436	370
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	1,970	2,135	1,020	1,303	1,172	1,301	1,485	1,264	1,385	1,489	1,379	1,406	1,334
Coal	239	179	186	217	171	589	167	199	507	273	252	294	225
Petroleum and products	134	18	90	71	12	9	74	114	76	93	131	57	200
Stone and products	881	748	876	690	679	589	780	877	1,033	1,170	1,029	967	1,074
Chemicals and Allied Products—													
Acids	151	188	293	372	309	128	295	261	142	250	135	247	228
Fertilizers	755	911	703	804	1,334	898	1,187	672	303	832	333	636	385
Soda and compounds	371	476	486	536	579	388	350	390	431	576	512	587	482
Miscellaneous Commodities—													
Electrical energy	392	362	.....	319	378	334	481	429	428	439	446	464	393
Films	186	243	421	315	437	232	165	91	150	132	118	136	185
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Exports, excluding gold—													
Total	98,490	101,973	90,854	72,314	83,465	84,692	110764	111622	101463	113360	102778	106790	118404
Exports of Canadian Produce	97,163	101,022	90,100	71,079	82,719	83,565	109853	110623	100782	110548	101440	102972	117,452
Vegetable products	28,822	39,991	20,562	15,001	18,745	13,483	31,045	19,666	15,745	15,705	14,246	16,254	.....
Animal products	13,835	13,067	15,463	10,887	13,329	13,153	11,998	10,992	12,842	16,056	16,664	13,344	.....
Textiles	1,084	911	1,352	1,753	1,428	1,607	2,004	2,081	2,050	1,943	1,740	1,895	.....
Wood and paper	22,891	22,333	22,449	18,405	20,544	24,754	28,545	34,365	35,299	36,726	35,451	31,530	.....
Iron and its products	5,679	4,919	6,132	4,903	6,122	4,165	11,018	15,491	12,518	11,659	9,271	13,285	.....
Non-ferrous metals	17,687	12,732	17,408	14,008	15,119	19,519	15,754	18,398	13,845	17,954	15,620	15,938	.....
Non-metallic minerals	3,587	3,494	2,603	2,502	2,243	2,305	2,855	2,668	3,238	3,371	3,017	2,992	.....
Chemicals and allied products	2,201	2,194	2,631	2,294	3,140	2,777	3,175	2,485	1,757	3,974	1,984	2,565	.....
Miscellaneous commodities	1,377	1,379	1,501	1,223	2,050	1,801	3,457	4,677	3,489	3,261	3,446	5,171	.....
Active Balance of Trade	13,929	29,863	19,750	1,273	6,731	−1287	10,226	20,917	11,967	14,524	16,491	−1854	.....
Exports—													
To United Kingdom	30,023	29,317	39,555	29,688	40,413	37,499	46,922	53,894	41,637	46,790	44,402	43,558	52,733
To United States	45,201	53,996	28,809	24,899	25,581	29,736	43,476	39,350	41,701	42,572	39,528	39,641	43,959
To Other Countries	21,939	17,709	21,736	16,492	16,725	16,330	19,455	17,579	17,444	21,186	17,510	19,773	20,760

VI. Transportation

17. RAILWAY FREIGHT LOADED IN TONS

Commodity	1939		1940							
	Sept.	Oct.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Agricultural Products—										
Wheat	2,979,499	1,662,587	890,044	450,632	488,265	1,018,727	1,147,286	1,144,263	907,175	927,230
Corn	628	8,379	13,699	8,463	10,276	8,630	8,439	2,106	7,630	5,127
Oats	64,753	104,193	107,688	77,686	72,417	89,205	46,580	61,461	56,182	37,761
Barley	129,098	105,185	45,368	45,226	34,249	42,945	20,030	30,792	68,396	62,813
Rye	11,171	25,508	4,568	4,507	4,124	14,974	10,068	11,640	14,725	16,448
Flaxseed	3,481	11,189	1,533	1,379	1,771	3,254	1,655	3,033	3,355	6,135
Other grain	777	5,967	785	893	669	458	512	640	549	461
Flour	135,304	153,760	104,656	95,634	95,141	118,187	88,151	90,730	94,464	117,672
Other mill products	147,314	149,404	118,490	123,235	104,651	113,679	90,637	102,949	107,820	125,494
Hay and straw	11,894	20,121	17,530	17,147	18,505	11,951	5,262	3,995	5,870	9,081
Cotton	929	835	689	1,389	514	1,136	1,303	2,451	2,035	1,649
Apples (fresh)	23,001	50,459	16,037	14,851	6,977	3,017	898	527	2,744	18,033
Other fruit (fresh)	26,410	11,513	763	763	714	647	1,067	4,968	16,804	18,008
Potatoes	13,017	47,578	21,046	24,926	39,423	33,586	15,951	4,724	3,724	13,822
Other fresh vegetables	18,723	14,818	9,712	8,237	7,503	4,398	3,811	6,085	8,610	16,430
Other agricultural products	24,635	151,643	25,782	28,456	27,482	23,435	14,404	16,542	23,104	28,449
Animal Products—										
Horses	2,587	4,229	2,692	6,897	5,361	4,975	3,579	4,018	3,115	3,551
Cattle and calves	45,524	64,840	19,876	23,592	31,920	30,537	24,382	35,479	45,625	47,429
Sheep	2,846	7,743	1,377	1,168	1,310	648	346	931	1,893	2,461
Hogs	12,266	19,429	20,540	20,027	22,921	22,103	15,366	15,047	15,671	18,542
Dressed meats (fresh)	8,155	9,633	8,109	9,011	9,831	9,700	8,877	10,615	8,924	10,747
(cured, salted, canned)	7,550	9,957	15,185	14,590	14,322	18,382	12,830	13,575	17,886	15,706
Other packing house products (edible)	5,028	4,615	2,839	3,330	3,947	4,040	3,023	3,213	4,188	4,506
Poultry	40	117	644	507	232	274	243	181	153	173
Eggs	535	686	435	1,013	1,929	3,057	3,280	1,985	812	886
Butter and cheese	7,293	8,127	5,603	4,083	3,104	3,121	6,062	8,356	7,697	7,304
Wool	2,434	1,836	1,137	553	562	714	1,297	2,000	992	1,027
Hides and leather	4,067	4,051	3,454	3,602	3,234	3,376	2,285	3,484	2,586	2,825
Other animal products	4,309	5,983	6,053	5,556	5,083	5,449	4,694	4,967	5,398	6,077
Mine Products—										
Anthracite coal	5,268	1,798	647	8,633	449	1,258	1,069	1,940	850	1,362
Bituminous coal	728,867	881,137	731,942	695,572	693,147	779,436	742,106	768,426	821,683	809,758
Lignite coal	205,176	416,951	210,484	151,659	113,565	62,424	42,434	48,056	104,894	173,975
Coke	95,739	108,674	92,364	79,585	64,652	63,191	65,041	75,744	74,802	72,034
Iron ores	30,562	1,609	1,543	105	5,128	33,183	43,971	59,815	64,526	78,013
Other ores and concentrates	323,174	304,851	336,471	340,189	382,522	391,796	341,818	344,889	326,183	325,542
Base bullion and matte	84,900	86,516	92,467	89,098	102,742	100,281	97,278	100,712	109,892	96,752
Gravel, sand, stone (crushed)	350,256	350,264	73,710	83,927	144,223	364,366	628,826	622,201	580,966	590,106
Slate or block stone	4,328	6,867	1,090	1,187	3,705	3,586	2,632	2,179	3,285	3,312
Crude petroleum	62,525	57,340	33,892	28,925	41,530	54,407	55,445	65,292	56,468	46,739
Asphalt	46,738	21,106	2,827	2,882	5,278	16,579	39,028	48,027	53,312	49,811
Salt	17,472	22,124	9,503	11,506	16,474	20,537	16,833	16,315	16,716	16,110
Other mine products	263,631	269,705	145,916	152,341	164,225	176,084	197,722	227,160	263,992	227,527
Forest Products—										
Logs, posts, poles, cordwood	168,063	279,318	222,074	181,474	174,077	163,327	174,835	196,397	131,389	168,573
Ties	3,041	7,252	1,129	1,124	2,318	10,369	3,245	2,834	10,594	7,544
Pulpwood	119,681	151,699	300,609	216,493	141,052	125,016	225,823	272,390	255,728	195,989
Lumber, timber, box, crate, and cooperage material	279,485	349,277	208,614	237,228	288,178	388,706	383,711	504,391	552,771	508,705
Other forest products	18,725	14,424	12,202	13,398	13,320	18,911	28,248	29,443	26,335	28,111
Manufactures and Miscellaneous—										
Gasoline, petroleum products	237,738	195,890	112,193	120,745	154,840	220,979	198,517	205,990	241,335	215,569
Sugar	36,960	41,254	14,274	15,928	33,756	33,371	31,062	23,922	24,785	26,822
Iron, pig and bloom	27,615	34,174	15,337	12,588	13,594	26,481	30,482	27,455	17,278	25,275
Rails and fastenings	5,802	12,867	1,806	8,311	9,065	3,913	21,653	7,848	2,998	13,043
Iron and steel (bar, etc.)	65,406	84,440	65,376	72,665	67,078	73,334	69,768	79,708	97,822	88,082
Castings, machinery and boilers	8,460	8,047	7,426	7,375	10,208	11,107	10,668	12,839	13,993	13,936
Cement	90,301	60,428	17,514	26,542	43,137	77,661	96,554	112,098	88,439	89,682
Brick and artificial stone	22,053	23,833	6,254	8,438	11,166	19,128	23,792	25,863	24,907	24,964
Lime and plaster	25,916	27,392	23,063	25,119	29,524	35,042	28,854	30,694	30,790	29,690
Sewer pipe and drain tile	3,837	3,609	563	530	1,619	3,223	4,091	4,491	4,837	6,103
Agricultural implements and vehicles other than autos	4,745	5,156	7,001	11,232	16,624	13,435	11,182	11,985	13,273	5,980
Automobiles and auto trucks	7,680	19,333	30,990	34,901	39,353	42,845	34,596	41,500	32,532	41,191
Household goods	1,662	2,794	858	1,727	3,547	2,538	1,395	1,315	1,399	1,653
Furniture	2,535	3,526	3,033	3,060	2,842	2,415	2,393	4,093	3,578	4,772
Beverages	21,696	21,323	12,968	16,556	19,285	22,077	21,278	24,221	25,002	22,308
Fertilisers, all kinds	47,375	66,111	54,286	78,300	105,123	175,925	39,018	29,931	38,344	39,205
Paper, printed matter, books	170,595	204,713	207,886	230,599	238,316	255,263	237,259	245,742	220,035	199,213
Wood-pulp	70,464	84,056	92,107	89,483	97,969	106,437	105,557	111,120	106,160	87,978
Fish (fresh, frozen, cured)	6,078	8,764	9,039	6,145	3,998	2,956	2,965	4,957	6,136	6,821
Canned goods (except meats)	43,605	49,191	24,135	27,996	17,737	24,145	15,596	15,385	20,907	29,358
Other manufactures and miscellaneous	320,722	332,164	264,296	261,679	298,277	385,572	371,505	387,506	420,408	402,221
Merchandise	163,882	170,905	132,234	145,800	173,604	163,090	136,000	138,725	155,247	158,915
Grand Total, 000 tons	8,027	7,600	5,185	4,657	4,927	6,242	6,285	6,687	6,659	6,629

VI. Transportation—Concluded

18. RAILWAY OPERATING STATISTICS[1]

Classification	1939		1940									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Canadian National—												
Operating revenues....$000	17,676	15,974	14,645	14,886	15,117	14,696	17,378	19,598	19,865	18,443	18,258	19,846
Operating expenses....$000	13,391	13,208	13,598	13,756	13,801	13,708	14,578	14,609	15,985	15,350	15,049	15,400
Operating income.....$000	3,795	2,397	685	772	989	669	2,450	4,576	3,418	2,658	2,811	4,032
No. of tons carried.000 tons	3,980	3,102	3,105	3,065	2,854	2,976	3,849	3,861	4,151	3,922	3,962	4,333
Ton miles...000,000 tons	1,616	1,479	1,412	1,370	1,259	1,416	1,508	1,733	1,636	1,470	1,664	1,760
Passengers carried.....000	592	938	936	891	1,071	844	695	770	832	1,018	758	719
Passengers carried one mile.....000,000 pass.	48	95	72	65	83	61	69	89	104	114	92	86
Total pay-roll.....$000	8,992	8,870	9,066	8,681	8,857	8,860	9,654	9,703	10,373	10,338	9,862	10,078
Number of employees.000	69	68	68	70	68	68	73	76	79	79	78	76
Canadian Pacific—												
Operating revenues....$000	15,489	13,699	12,289	11,958	11,501	12,089	13,551	14,254	15,383	15,584	15,690	16,958
Operating expenses....$000	9,475	9,055	10,012	9,539	9,572	9,643	10,342	10,564	12,019	12,369	12,007	10,762
Operating income.....$000	5,592	4,382	1,829	1,972	1,502	946	2,464	2,923	2,405	2,264	2,986	5,471
No. of tons carried.000 tons	3,778	2,705	2,699	2,668	2,353	2,529	3,115	3,017	3,291	3,280	3,288	.....
Ton miles..000,000 tons.	1,503	1,249	1,146	1,164	1,065	1,148	1,192	1,562	1,412	1,284	1,485	.....
Passengers carried.....000	428	731	698	700	813	596	474	550	652	780	535	.....
Passengers carried one mile.....000,000 pass.	42	82	60	57	71	50	60	75	98	117	82	.....
Total pay-roll.....$000	5,953	5,882	6,161	6,051	6,209	6,366	6,827	6,774	6,910	6,705	6,234	.....
Number of employees.000	42	43	44	45	45	47	50	52	50	48	47	.....
All Railways—												
Carloadings.....000 cars	248·33	199·86	210·23	199·15	195·11	218·90	236·97	239·58	247·56	255·95	252·43	280·64
Operating revenues....$000	36,703	33,232	30,495	30,000	30,145	29,916	34,630	36,914	38,398	37,409	37,319	.....
Operating expenses....$000	25,146	24,552	25,855	25,422	25,643	25,569	27,303	27,557	30,402	30,240	29,463	.....
Operating income.....$000	10,083	8,199	3,373	3,335	3,271	3,077	5,760	7,657	6,042	5,116	6,248	.....
No. of tons carried.000 tons	9,998	7,870	7,882	7,638	7,156	7,489	9,141	8,910	9,574	9,363	9,394	.....
No. of tons carried one mile.....000,000 tons.	3,371	2,976	2,791	2,757	2,559	2,785	2,930	3,504	3,260	2,987	3,385	.....
Passengers carried.....000	1,156	1,874	1,813	1,753	2,072	1,607	1,334	1,511	1,719	1,908	1,467	.....
Passengers carried one mile.....000,000 pass.	101	196	144	134	168	124	141	180	219	248	190	.....
Total pay-roll.....$000	16,008	15,809	16,278	15,728	16,084	16,240	17,610	17,588	18,415	18,188	17,168	.....
Number of employees.000.	118	118	119	122	120	122	131	137	138	135	133	.....

[1] November operating revenues C.P.R. $15,890,000; C.N.R. $19,301,000; **Carloadings, 259,208.**

19. CANAL CARGO TRAFFIC

Canal	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Sault Ste. Marie 000 tons	10,438	954	.....	.....	.....	1,278	12,250	13,455	13,842	13,713	13,002	12,971	8,642
Welland...000 tons	1,535	404	.....	.....	.....	449	2,051	1,913	1,832	1,820	1,616	1,491	1,529
St. Lawrence 000 tons	1,073	33	.....	.....	.....	268	1,057	1,055	1,123	1,008	992	1,070	893

20. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn..	147·7	128·4	144·2	146·1	155·7	154·7	148·9	150·6	130·4	156·4	181·0	204·0	164·7
Bank and currency notes £ mn.	527·6	545·1	527·4	531·6	534·9	537·5	547·0	589·1	608·9	613·9	606·0	601·4	594·0
Gold Reserve.....£ mn.	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2	0·2
LONDON CLEARING BANKS—													
Deposits.....£ mn.	2,345	2,441	2,410	2,365	2,363	2,354	2,413	2,469	2,454	2,481	2,597	2,661	.....
Discounts.....£ mn.	353	334	388	353	336	338	409	384	415	430	401	373	.....
Advances.....£ mn.	995	1,002	997	1,000	1,006	983	964	963	932	919	937	934	.....
Investments.....£ mn.	611	609	610	609	611	618	633	636	658	682	697	723	.....
Money—													
Day-to-day rate.....p.c.	·75	·67	·67	·88	·88	1·00	·88	1·00	1·00	1·00	1·00	1·00	1·00
Three months rate.....p.c.	1·21	1·27	1·08	1·05	1·05	1·03	1·05	1·03	1·03	1·03	1·03	1·03	1·03
Trade—													
IMPORTS, TOTAL.....£ mn.	84·0	85·6	105·0	95·6	108·5	110·0	105·6	90·8	87·0	95·0	80·6	85·1	.....
Food, drink and tobacco £ mn.	38·6	42·8	46·0	37·9	43·7	42·1	39·8	35·5	30·2	35·2	29·3	32·6	.....
Raw materials.....£ mn.	23·7	23·2	31·5	33·0	34·7	35·3	35·9	29·1	28·0	28·7	22·1	23·4	.....
Manufactured.....£ mn.	21·2	20·0	26·6	24·2	29·8	32·0	29·4	25·8	28·4	30·8	28·8	28·6	.....
Total, net imports.....£ mn.	81·2	85·1	101·3	93·2	104·9	105·6	102·3	88·8	85·2	93·6	79·4	84·1	.....
EXPORTS, DOMESTIC, TOTAL £ mn.	37·4	40·2	41·1	37·4	41·5	48·3	45·5	36·2	31·2	32·6	31·2	23·4	.....
Food, drink and tobacco £ mn.	3·6	3·8	3·9	2·9	2·9	3·8	3·5	2·8	2·6	2·7	2·6	2·2	.....
Raw materials.....£ mn.	5·0	4·6	4·6	4·3	4·1	4·6	4·6	3·8	2·5	1·7	1·9	1·8	.....
Manufactured.....£ mn.	28·0	30·6	31·8	29·7	33·5	39·0	36·7	29·0	25·6	27·6	26·3	19·6	.....
Employment—													
Number unemployed[1].....000	1,403	1,362	1,518	1,500	1,121	973	881	767	835	799	830	835	.....

[1] Number of persons on the Registers of Employment Exchanges in Great Brirain only.

VII. Employment

21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	123·6	122·7	116·2	114·4	113·5	111·9	114·3	120·9	124·7	127·9	131·6	136·2	139·2
MANUFACTURING	122·1	122·2	118·2	120·5	122·6	123·4	125·7	129·2	130·3	134·4	138·4	143·8	144·6
Animal products—edible	149·0	144·0	132·4	132·5	131·3	132·0	137·4	148·0	151·6	156·6	174·9	170·9	172·1
Fur and products	114·3	114·2	106·0	102·4	107·2	110·1	115·9	120·7	119·8	119·0	114·3	117·8	117·6
Leather and products	123·1	125·7	120·9	125·8	126·8	124·9	122·5	116·8	110·3	116·3	119·5	121·0	121·4
Lumber and products	88·2	84·1	77·1	80·0	80·5	79·5	85·8	97·5	102·6	106·3	107·6	107·9	104·1
Rough and dressed lumber	76·0	69·6	62·4	66·3	67·4	66·6	74·5	91·6	98·3	103·2	104·5	102·9	95·6
Furniture	90·8	91·6	87·9	89·2	90·0	90·3	89·8	91·6	91·8	94·5	96·6	102·0	105·0
Other lumber products	126·0	125·5	116·9	117·6	117·0	114·2	120·4	122·9	127·0	127·2	127·8	131·0	134·0
Musical instruments	58·4	56·2	53·9	54·6	54·0	59·6	61·5	62·1	63·9	64·3	75·7	76·1	78·2
Plant products—edible	146·6	138·5	116·0	116·0	115·8	115·1	115·4	121·1	126·8	134·7	140·9	171·3	150·5
Pulp and paper products	113·9	113·1	110·2	111·4	111·3	110·8	112·9	117·6	118·7	120·5	121·5	121·9	121·1
Pulp and paper	102·3	99·4	97·5	98·5	98·5	97·5	101·6	110·7	113·5	116·5	117·8	117·8	115·4
Paper products	146·7	147·4	137·8	138·9	141·9	139·8	139·9	141·6	143·2	144·7	147·5	149·5	149·7
Printing and publishing	117·6	118·8	116·9	118·6	117·3	117·8	118·1	118·2	117·0	117·6	117·5	117·8	118·7
Rubber products	115·6	116·0	109·8	108·6	108·1	109·3	108·4	107·5	108·2	110·9	118·0	118·5	120·1
Textile products	134·0	135·7	132·0	136·5	142·7	144·4	144·9	144·6	139·7	142·1	146·6	152·0	152·8
Thread, yarn and cloth	144·1	149·8	149·8	153·2	156·7	158·0	158·2	157·6	154·4	158·1	158·4	161·9	162·0
Hosiery and knit goods	136·9	140·8	131·8	135·9	138·1	141·2	141·3	139·4	136·7	135·1	136·2	138·8	139·2
Garments and personal furnishings	126·0	124·1	118·1	124·6	134·6	136·3	136·6	138·0	131·8	134·7	144·0	149·6	151·6
Other textile products	123·3	119·7	120·7	122·7	131·9	132·8	135·3	133·8	123·7	127·2	135·4	151·1	150·3
Tobacco	98·8	100·5	150·8	164·0	172·2	165·6	134·5	100·3	100·0	103·3	105·9	106·0	106·1
Beverages	181·3	173·1	174·3	166·7	165·9	164·3	171·6	172·9	179·7	182·6	184·9	190·5	196·0
Chemicals and allied products	175·7	179·4	176·5	178·9	180·7	182·0	190·4	191·4	198·5	203·5	208·1	213·1	218·9
Clay, glass and stone products	99·4	94·6	87·4	84·7	83·0	85·3	95·5	106·0	107·3	112·8	111·6	112·4	114·7
Electric light and power	143·6	139·8	134·5	132·2	130·7	130·6	133·9	137·5	139·7	144·2	146·4	148·5	146·8
Electrical apparatus	138·8	139·8	140·2	139·4	139·4	142·3	143·8	147·3	151·6	156·1	160·6	169·4	173·5
Iron and steel products	107·6	111·7	110·0	113·7	116·7	118·9	122·2	126·4	128·1	132·2	136·6	144·3	151·6
Crude, rolled and forged products	151·7	156·0	151·3	153·5	150·4	148·7	151·6	158·3	158·6	169·2	166·9	175·1	179·3
Machinery	123·4	124·7	121·7	124·8	126·9	131·0	132·9	134·0	139·0	145·4	152·5	158·1	165·8
Agricultural implements	60·1	63·2	63·2	68·4	71·4	75·4	77·7	81·4	80·9	82·4	79·0	83·2	83·6
Land vehicles	94·8	101·4	103·3	107·6	110·2	112·0	112·3	115·3	111·1	110·8	117·6	123·6	131·6
Automobiles and parts	139·9	154·9	155·4	155·4	156·5	163·4	164·9	168·0	144·2	139·5	163·5	180·0	200·0
Steel shipbuilding and repairing	62·4	70·9	53·6	57·5	103·5	128·3	170·9	206·2	253·8	277·2	258·5	288·0	287·3
Heating appliances	142·7	139·7	121·1	123·4	130·9	128·4	134·8	132·7	122·6	125·5	143·3	151·0	157·0
Iron and steel fabrication	131·6	132·4	129·8	132·2	132·5	132·6	137·5	142·5	150·6	159·4	166·9	177·9	185·6
Foundry and machine shop products	124·4	122·0	118·3	118·1	121·5	120·1	122·6	124·8	131·1	141·9	149·4	160·4	162·7
Other iron and steel products	119·9	121·4	117·1	121·4	122·5	124·3	129·6	132·0	140·9	147·3	149·7	159·0	172·1
Non-ferrous metal products	167·6	169·2	166·5	165·2	171·0	173·0	175·9	180·5	185·6	199·4	203·8	207·8	211·5
Non-metallic mineral products	168·5	165·7	163·4	158·4	158·7	161·7	165·2	172·7	173·7	176·5	180·9	179·7	178·7
Miscellaneous	152·3	154·2	146·1	148·6	152·2	153·8	156·5	154·2	150·6	151·0	152·2	155·0	159·6
LOGGING	206·4	263·6	237·8	227·2	179·1	90·0	60·5	105·2	121·4	112·2	126·8	180·2	258·6
MINING	171·0	171·3	164·7	168·4	167·1	164·4	164·5	166·7	167·2	168·1	170·2	172·3	174·0
Coal	94·4	96·0	94·0	94·7	94·1	89·7	86·2	86·4	85·8	87·3	91·2	93·1	95·8
Metallic ores	353·6	354·4	342·4	354·5	350·2	350·2	353·1	354·9	352·8	351·6	350·0	350·3	351·5
Non-metallics (except minerals)	143·7	138·8	123·4	123·7	125·4	124·8	135·0	145·9	155·9	158·0	159·8	158·3	156·6
COMMUNICATIONS	86·7	85·5	84·3	82·7	82·2	83·2	83·8	87·1	89·4	90·9	92·1	90·7	90·4
Telegraphs	100·0	96·8	95·7	93·3	91·7	89·8	90·0	98·2	103·3	108·6	110·2	106·9	105·5
Telephones	83·0	82·4	81·2	79·8	79·6	81·4	82·1	84·0	85·6	86·1	87·2	86·3	86·3
TRANSPORTATION	90·6	89·7	84·5	83·3	83·0	82·8	88·8	90·3	93·7	94·8	94·6	94·3	93·5
Street railways and cartage	133·5	135·0	128·3	126·2	125·4	125·1	128·7	133·7	134·5	135·7	137·5	139·1	140·0
Steam railways	79·2	77·0	75·8	76·2	75·6	75·5	77·2	77·5	81·8	82·7	81·5	81·3	79·6
Shipping and stevedoring	86·1	88·0	67·1	60·8	62·1	61·6	89·1	91·1	93·2	95·7	97·5	93·9	94·8
CONSTRUCTION AND MAINTENANCE	117·6	93·8	68·8	58·1	55·4	59·6	68·4	90·5	105·0	114·3	121·1	121·1	120·5
Building	85·1	75·2	55·7	48·4	44·4	45·9	54·0	68·4	79·9	97·8	116·5	127·2	137·8
Highway	209·1	158·1	101·8	72·0	67·3	78·3	91·7	126·1	152·7	162·5	166·8	156·3	157·6
Railway	64·5	52·1	51·1	55·0	55·9	56·3	61·4	79·9	86·2	85·7	82·0	80·5	66·0
SERVICES	135·2	132·9	133·7	131·8	132·6	133·4	138·2	142·5	149·2	155·4	157·1	147·3	148·8
Hotels and restaurants	129·0	127·6	129·0	127·8	128·6	127·1	130·4	135·8	145·7	154·6	156·9	142·7	140·5
Personal (chiefly laundries)	145·9	142·3	141·8	138·7	139·7	144·6	151·8	154·3	155·3	156·8	157·4	155·5	163·4
TRADE	140·2	144·7	149·9	136·4	134·9	137·6	138·3	140·7	142·8	141·4	142·9	146·8	148·9
Retail	144·8	151·8	160·1	141·9	139·5	142·9	143·6	146·2	148·6	145·9	147·5	152·2	154·9
Wholesale	128·1	126·0	122·7	121·9	123·0	123·7	124·6	126·7	127·8	129·8	130·7	132·7	133·4
Cities—													
Montreal	110·7	112·7	108·0	105·7	108·1	108·8	111·3	113·5	114·3	114·9	117·8	122·4	124·3
Quebec	111·6	110·6	107·8	107·1	108·7	108·1	115·6	125·6	127·3	134·9	138·9	144·7	149·0
Toronto	117·4	117·7	116·6	113·9	114·6	115·9	117·9	119·9	121·4	124·4	128·5	133·0	135·2
Ottawa	113·1	109·5	109·6	109·2	108·9	110·6	111·0	117·9	124·0	126·1	124·4	127·8	131·2
Hamilton	112·8	116·1	114·3	116·6	117·1	116·4	120·1	122·3	124·2	126·8	129·6	133·2	134·4
Windsor	140·4	147·9	149·7	148·6	149·2	155·1	155·2	160·0	143·4	149·2	169·1	177·6	188·5
Winnipeg	99·3	100·6	97·8	95·8	94·4	95·4	96·6	99·4	101·3	102·8	105·6	105·3	107·5
Vancouver	114·8	113·7	111·0	110·3	109·0	111·5	115·7	118·6	122·9	127·3	128·9	129·5	127·9
Numbers in Receipt of Aid—													
Persons on urban aid 000	508	557	618	641	649	620	550	459	394	323	249	.....	.....
Persons on agricultural aid.. 000	78	73	96	112	124	130	110	84	62	49	21	.....	.....
Total 000	586	629	714	753	773	750	660	543	456	372	270	.....	.....

VII. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	**118·3**	**119·8**	**120·7**	**118·8**	**118·2**	**118·5**	**118·7**	**120·9**	**122·4**	**124·4**	**126·5**	**129·6**	**133·2**
MANUFACTURING	121·0	123·6	126·1	125·0	125·2	124·4	124·7	126·9	127·7	131·4	134·5	139·3	143·3
Leather and products	124·1	130·5	136·8	131·0	125·3	121·0	117·6	113·5	110·7	113·8	115·6	117·0	122·4
Rough and dressed lumber	75·8	78·3	80·1	81·9	82·4	80·3	79·5	81·7	80·6	82·4	85·9	91·5	103·9
Furniture	84·4	85·7	93·2	89·6	90·4	91·0	91·7	93·0	93·9	99·2	98·1	97·2	97·6
Musical instruments	46·4	45·0	54·2	60·9	62·0	72·8	75·8	75·1	70·8	64·0	65·7	62·7	62·1
Pulp and paper	100·0	99·9	101·4	104·9	103·9	101·8	102·5	108·6	109·9	109·7	113·4	114·3	112·8
Paper products	142·2	143·0	144·7	143·5	144·2	141·8	140·5	140·5	143·3	144·3	145·3	145·7	145·1
Printing and publishing	117·0	117·0	115·7	117·4	118·5	118·6	119·2	118·2	117·9	117·7	118·1	117·8	118·1
Rubber products	114·7	112·7	111·7	109·1	106·8	108·8	109·4	107·9	108·3	111·9	118·8	118·7	119·2
Textile products	131·9	136·5	138·9	137·3	140·0	139·9	141·0	142·7	141·3	146·9	148·7	150·2	150·4
Thread, yarn and cloth	143·8	147·9	151·5	153·5	154·9	156·6	158·2	157·3	156·9	159·2	157·9	162·7	161·7
Hosiery and knit goods	132·3	136·3	135·7	138·0	137·8	138·8	140·0	140·4	137·7	138·6	138·3	138·5	134·5
Clay, glass and stone products	94·5	96·4	99·2	98·8	97·3	96·1	96·2	98·8	96·9	101·2	100·8	102·8	109·0
Electric light and power	141·3	141·4	136·7	136·5	135·0	134·5	136·5	137·6	137·9	139·9	140·5	143·2	144·5
Electric apparatus	132·8	138·1	143·4	142·5	143·9	145·9	146·0	148·9	150·2	156·1	157·5	162·9	166·0
Iron and steel products	112·1	114·4	116·0	113·0	112·1	111·9	115·1	120·7	126·0	135·3	143·2	152·1	157·9
Crude, rolled and forged products	153·9	158·7	166·8	151·5	148·0	138·5	145·3	152·4	158·4	170·7	170·3	181·1	181·8
Machinery other than vehicles	122·3	123·6	124·4	128·5	129·4	132·3	133·2	132·7	136·4	142·5	151·7	156·5	164·3
Agricultural implements	70·1	72·6	71·3	67·1	65·5	66·8	70·0	72·8	70·3	78·8	88·9	99·8	97·5
LOGGING	166·2	181·9	164·1	156·4	144·1	114·4	84·3	137·0	170·7	170·3	193·6	208·1	208·2
MINING	163·8	164·9	163·4	168·6	170·0	170·2	170·3	170·4	169·6	168·9	168·8	167·6	166·7
Metallic ores	341·0	349·5	350·8	363·6	357·3	358·1	359·2	358·8	352·8	344·7	342·8	341·1	339·0
Non-metallic minerals (except coal)	134·0	136·2	132·0	139·6	141·5	137·9	143·2	141·9	147·6	146·2	146·3	144·3	146·1
Telephones	82·3	81·7	81·7	81·8	81·4	82·9	83·5	84·4	85·0	84·2	84·8	84·8	85·6
TRANSPORTATION	86·1	86·7	87·6	88·1	88·8	87·9	91·8	89·6	91·5	91·7	90·9	89·6	88·9
Street railways and cartage	130·8	134·9	130·7	129·8	128·9	128·7	130·4	133·7	133·0	133·7	133·5	134·3	137·1
Steam railways	77·3	76·5	76·5	78·7	78·2	78·1	79·4	78·8	81·0	80·4	78·4	77·9	77·7
Shipping and stevedoring	77·8	79·1	85·4	77·5	78·8	75·8	87·2	83·2	84·3	85·5	86·8	82·0	85·7
CONSTRUCTION AND MAINTENANCE	103·1	99·6	89·8	78·7	76·2	83·0	79·8	85·1	85·0	87·4	94·8	98·6	105·6
Building	72·6	72·0	65·5	59·2	55·6	56·4	58·7	67·2	73·8	85·0	100·6	108·3	117·6
Highway	173·5	159·7	122·7	91·3	84·7	101·0	108·1	131·5	131·5	132·8	136·9	129·6	130·8
Railway	63·5	60·4	62·0	62·8	62·5	66·4	65·1	72·8	74·6	73·9	68·9	71·0	65·0
HOTELS AND RESTAURANTS	131·4	131·8	132·7	133·4	134·8	135·4	138·3	138·1	137·6	140·0	139·5	140·9	143·1
TRADE	138·3	137·3	141·8	139·3	139·6	141·7	140·4	142·1	142·9	143·1	143·9	146·2	146·8
Retail	144·5	145·3	145·3	144·4	143·1	146·4	144·8	147·2	148·5	149·9	151·7	154·4	154·6
Wholesale	124·5	123·7	124·4	124·6	126·7	126·4	126·6	127·3	127·3	128·7	128·6	128·8	129·6
Economic Areas—													
Maritime Provinces	117·4	125·3	122·8	122·7	120·5	116·2	115·1	114·9	115·2	126·8	119·6	123·7	133·3
Quebec	126·2	127·7	129·4	122·2	119·8	121·2	118·7	120·1	121·5	124·6	129·8	135·9	142·7
Ontario	121·7	123·4	127·9	124·4	123·0	122·7	122·0	124·5	126·6	130·2	131·6	136·0	139·3
Prairie Provinces	106·8	106·5	106·3	106·1	106·1	105·5	106·4	108·0	108·7	107·0	110·3	110·9	113·5
British Columbia	112·4	111·7	107·3	108·9	108·3	107·6	107·5	109·1	109·3	110·8	118·7	121·8	122·9
Cities—													
Montreal	106·2	110·8	116·4	112·6	114·1	113·9	112·4	109·9	110·2	111·2	113·9	117·6	119·3
Quebec	109·3	110·9	112·5	113·5	112·4	111·4	115·6	123·5	125·9	130·6	132·9	139·7	145·8
Toronto	114·6	114·6	120·0	117·5	117·5	118·3	118·4	119·3	120·7	123·4	126·6	129·5	132·0
Ottawa	111·8	110·9	113·8	113·4	112·4	113·0	110·9	115·8	121·7	122·3	121·0	124·1	129·7
Hamilton	111·1	114·3	116·9	117·8	117·5	116·3	120·4	122·5	123·6	125·5	130·5	133·3	132·4
Windsor	151·0	155·2	161·0	147·9	141·8	140·4	138·0	145·7	140·0	155·1	187·5	194·5	202·7
Winnipeg	97·0	99·0	99·8	98·3	97·6	99·1	98·3	99·6	100·2	100·6	102·3	102·3	105·0
Vancouver	114·3	114·8	118·3	116·4	111·8	113·1	114·8	116·3	120·5	122·4	123·3	126·2	127·4

23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors—													
Percentage unemployment in trade unions ... p.c.	9·0	9·7	11·4	11·3	11·7	10·8	9·6	7·9	7·6	6·4	5·2	4·4	.....
Employment: Applications. No.	73,057	70,581	55,709	70,466	64,735	62,931	71,729	67,801	67,188	78,864	80,147	94,389	83,525
Vacancies ... No.	37,157	29,911	25,395	26,935	25,126	26,286	33,892	46,274	39,078	48,658	55,747	71,581	55,895
Placements .. No.	35,505	28,953	24,300	25,400	23,713	23,978	30,497	41,800	36,482	45,352	51,368	66,192	51,789
Strikes and Lockouts:—													
Disputes in existence ... No.	25	15	11	6	14	11	18	22	14	15	18	10	25
Number of employees .. No.	6,630	5,088	1,570	919	3,161	2,380	13,807	8,565	7,154	7,191	6,712	2,668	7,609
Time loss in working days ...	35,201	37,381	20,679	6,861	14,687	19,276	67,104	51,997	38,937	18,612	15,953	6,053	19,830
[1]Wage-earners in employment (000)	2,545	2,525	2,393	2,355	2,338	2,304	2,353	2,489	2,568	2,634	2,709	2,805	2,867
[2]Wage-earners unemployed .000	283	296	364	377	387	391	367	305	275	238	201	157	119
Vital Statistics[3]—													
Births	7,300	6,721	6,536	7,146	7,007	7,944	7,531	8,149	8,573	9,002	8,837	8,203	8,347
Deaths	4,228	4,214	4,505	4,828	4,438	4,606	4,613	4,839	4,122	4,334	4,107	4,165	4,721
Marriages	7,297	5,037	4,967	3,547	3,052	3,192	4,011	4,635	7,320	10,287	7,129	6,126	5,412
Immigration—													
Total	1,036	763	621	543	515	703	800	912	1,131	1,485	1,342	1,076	.....
Returned Canadians from U.S.	470	356	378	263	255	287	307	404	495	458	516	566	.....

[1] Excludes enlisted men. [2] Includes enlisted men who were previously unemployed wage-earners.
[3] Cities of 10,000 or over.

VIII. Prices

24. WHOLESALE PRICES INDEXES, 1926 = 100, AND PRICES OF REPRESENTATIVE COMMODITIES

Group	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Totals	**80·4**	**81·7**	**82·6**	**82·8**	**83·2**	**83·1**	**83·1**	**81·6**	**82·4**	**82·7**	**83·1**	**83·3**	**84·0**
Component Material—													
Vegetable products	68·5	71·9	73·8	74·0	74·9	76·1	72·8	70·5	71·0	70·3	69·8	69·7	70·9
Animal products	80·8	80·3	79·9	80·1	79·9	77·6	76·4	76·8	77·1	77·0	78·8	80·4	82·3
Textiles	79·2	81·6	82·0	82·8	83·5	83·7	83·3	83·8	83·6	83·6	83·7	83·7	83·9
Wood and paper	85·0	85·1	86·3	86·6	87·2	87·4	87·7	88·1	90·4	91·0	91·7	91·5	91·6
Iron and its products	101·9	102·0	102·8	102·6	102·5	102·4	102·3	102·6	102·8	105·7	106·0	106·1	106·1
Non-ferrous metals	74·5	75·3	76·2	76·3	76·4	76·3	76·5	76·7	76·2	77·0	77·3	77·7	77·7
Non-metallic minerals	86·8	86·5	87·1	87·2	87·3	87·1	88·8	88·7	89·9	90·2	90·7	90·8	90·8
Chemicals	83·9	86·5	85·5	85·6	85·6	85·5	85·4	85·6	89·0	91·0	90·4	90·3	90·1
Purpose—Consumers' goods	80·7	81·3	82·3	82·7	83·0	82·4	82·0	82·3	83·4	83·7	84·1	84·2	84·9
Foods, beverages and tobacco	79·0	79·0	79·6	79·6	79·6	78·7	77·9	78·3	79·0	78·2	78·8	79·4	81·1
Producers' goods	75·4	77·9	79·0	79·1	80·0	80·4	78·9	77·3	77·6	78·0	78·3	78·3	78·9
Producers' equipment	96·5	96·6	96·6	96·6	96·6	96·6	100·3	100·4	102·2	102·0	102·2	102·2	102·1
Producers' materials	73·0	75·8	77·0	77·2	78·1	78·6	76·5	74·7	74·9	75·3	75·6	75·6	76·3
Building and construction materials	93·9	94·2	94·0	94·0	94·7	95·1	95·3	95·2	96·0	97·4	97·9	98·2	98·5
Manufacturers' materials	69·4	72·7	74·1	74·4	75·3	75·8	73·3	71·2	71·3	71·5	71·8	71·8	72·5
Origin—Raw and partly manufactured	72·1	74·2	75·4	75·9	76·4	76·8	75·3	74·0	74·7	73·9	74·3	74·8	76·2
Fully and chiefly manufac'd.	80·3	81·1	81·6	81·8	82·0	81·7	80·6	80·1	80·6	81·6	81·8	82·0	82·7
Field Origin—Raw	55·7	60·1	62·2	62·8	63·6	65·3	61·1	58·0	57·6	55·8	55·3	55·9	57·4
Manufactured	76·3	78·3	78·7	78·8	79·3	79·9	78·6	77·6	78·5	79·7	79·6	79·0	79·6
Totals	66·8	69·9	71·2	71·4	72·1	73·2	70·5	68·6	68·9	68·7	68·4	68·3	69·4
Animal Origin—Raw	84·6	84·7	83·7	83·7	83·6	82·6	82·4	82·5	83·2	82·3	84·4	85·2	87·6
Manufactured	80·3	80·4	80·9	81·9	81·9	79·5	77·0	76·5	76·8	77·2	77·9	79·7	81·3
Totals	82·2	82·2	82·2	82·7	82·7	80·8	79·3	79·1	79·6	79·4	80·7	82·1	84·0
Canadian farm products—Field	51·8	58·7	60·8	61·5	63·1	64·9	58·2	52·9	53·0	50·4	50·7	51·1	52.5
Animal	86·8	86·5	85·5	85·0	84·9	84·1	84·3	83·5	83·9	83·3	85·8	87·3	91·0
Totals	64·9	69·1	70·0	70·3	71·3	72·1	68·0	64·3	64·6	62·7	63·8	64·6	66·9
Marine Origin—Raw	82·2	78·6	74·8	75·1	77·8	65·5	75·5	72·7	68·6	70·9	76·5	79·8	82·8
Manufactured	80·3	80·2	78·8	78·8	78·6	78·5	79·3	80·2	80·4	82·1	84·5	85·4	84·6
Totals	80·8	79·8	77·8	77·8	78·4	75·0	78·3	78·2	77·2	79·1	82·3	83·9	84·1
Forest Origin—Raw	96·6	96·8	98·6	98·9	100·2	100·4	101·4	101·9	106·5	107·8	109·1	108·8	108·9
Manufactured	74·3	74·3	74·8	75·2	75·2	75·2	75·2	75·5	76·1	76·0	75·7	75·7	75·8
Totals	84·7	84·8	85·9	86·2	86·9	86·9	87·4	87·8	90·3	90·8	91·3	91·1	91·2
Mineral Origin—Raw	84·0	83·9	85·0	86·2	86·3	86·0	88·0	88·6	90·1	90·5	90·6	90·7	90·7
Manufactured	90·7	90·9	91·2	91·1	91.1	91·1	91·1	91·0	91·2	92·7	93·2	93·3	93·3
Totals	87·7	87·8	88·4	88·9	89·0	88·8	89·7	89·9	90·7	91·7	92·0	92·1	92·1
Imports	**93·7**	**93·8**	**94·7**	**95·1**	**94·1**	**94·3**	**94·1**	**94·7**	**94·9**	**95·9**	**96·6**	**97·5**	**97·9**
Exports	**68·5**	**71·5**	**72·8**	**73·3**	**73·8**	**74·2**	**71·4**	**69·2**	**69·8**	**70·5**	**71·3**	**71·7**	**72·3**
Wholesale Prices of Important Commodities	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·323	·388	·426	·417	·387	·384	·352	·314	·321	·290	·304	·331	·351
Wheat, No. 1 Man. Northern "	·705	·824	·828	·838	·870	·892	·797	·723	·714	·722	·717	·704	·718
Flour, First Patent 2–98's jute	.....	.....	5·750	5·725	5·630	6·025	5·530	5·225	5·200	5·670	5·538	5·500	5·450
Sugar, granulated, Montreal cwt.	5·560	5·560	5·560	5·560	5·560	5·560	5·693	5·893	5·893	5·893	5·893	5·893	5·893
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	·228	·225	·213	·210	·206	·213	·238	·249	·263	·244	·238	·249	·257
Cattle, steers, good, over 1,050 lbs. cwt.	7·080	7·340	7·370	7·180	7·190	7·100	7·520	8·390	8·510	8·140	8·260	7·940	8·070
Hogs, bacon, Toronto "	8·730	8·940	9·070	9·000	9·030	8·550	8·250	8·300	8·760	8·810	9·160	8·993	8·310
Beef hides, packer hides, native steers lb.	·145	·155	·163	·149	·138	·134	·121	·116	·119	·103	·128	·150	·159
Leather, green hide crops "	·480	·480	·485	·485	·485	·460	·460	·460	·460	·460	·440	·440	·460
Box sides, B, Oshawa ft.	·270	·270	·270	·260	·260	·260	·260	·250	·250	·210	·190	·190	·190
Butter, creamery, finest, Montreal lb.	·292	·292	·290	·281	·287	·279	·245	·239	·238	·237	·244	·285	·312
Cheese, Canadian, old, large, Montreal "	·230	·230	·232	·230	·236	·238	·234	·238	·213	·218	·230	·235	·226
Eggs, Grade "A", Montreal doz.	·444	·339	·270	·268	·270	·257	·264	·263	·287	·339	·376	·424	·493
Cotton, raw, 1"–1 1/16" Hamilton lb.	·125	·140	·140	·137	·137	·339	·128	·134	·139	·135	·133	·133	·137
Cotton yarns, 10's white, single "	·273	·313	·313	·313	·313	·313	·313	·293	·293	·293	·293	·293	·293
Silk, raw, New York "	3·829	4·496	4·272	3·570	3·390	3·070	3·139	3·094	3·190	3·167	3·219	3·388	3·229
Wool, eastern bright ½ blood "	·270	·270	·278	·305	·310	·308	·304	·300	·300	·300	·303	·310	·310
Wool, western range, semi-bright, ½ blood "	·265	·270	·250	·250	·250	·236	·226	·223	·230	·236	·238	·240	·240
Pulp, groundwood, No. 1 ton	30·461	30·461	30·985	30·985	31·760	31·786	31·786	31·694	34·471	34·782	34·542	32·955	32·664
Pig-iron, malleable "	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500	23·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	11·150	11·150	11·150	11·309	11·500	11·500	11·500	11·500	11·500	11·500	11·500	11·500	11·500
Lead, domestic, Montreal "	4·600	4·760	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000	5·000
Tin ingots, Straits, Toronto lb.	·655	·645	·614	·595	·574	·569	·605	·656	·599	·601	·609	·619	·607
Zinc, domestic, Montreal cwt.	4·500	4·760	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150	5·150
Coal, anthracite, Toronto ton	10·661	10·050	10·540	10·550	10·590	5·980	10·080	10·180	10·953	11·767	11·889	11·889	11·889
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·155	·155	·155	·155	·155	·159	·155	·155	·160	·160	·165	·165	·165
Sulphuric acid, 66° Baume net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

VIII. Prices—Concluded

25. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1935-1939=100	103·8	103·8	103·8	103·8	104·6	104·6	104·9	104·9	105·6	105·9	106·4	107·0	107·8
Food	107·1	104·7	104·5	104·5	104·8	104·8	104·4	103·8	105·3	105·4	105·4	106·1	108·7
Fuel	105·3	105·4	105·5	105·8	105·7	105·9	106·1	106·0	107·9	108·4	108·5	108·0	108·5
Rent	104·4	104·4	104·4	104·4	104·4	104·4	106·9	106·9	106·9	106·9	106·9	107·7	107·7
Clothing	99·6	103·3	103·3	103·3	107·8	107·8	107·8	109·1	109·1	109·1	112·4	113·5	113·5
Sundries	101·9	102·0	101·8	101·9	101·9	101·8	101·8	101·8	102·2	103·0	102·8	102·8	102·8
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	16·6	16·0	16·3	16·4	16·2	16·2	16·5	16·5	17·8	17·7	17·5	17·4	17·7
Beef, sirloin ... "	28·7	27·8	28·1	28·2	28·3	28·2	28·4	28·8	31·0	31·3	30·7	30·8	30·0
Veal, roast ... "	16·8	16·8	17·2	17·7	17·6	17·1	16·6	16·4	16·6	16·8	17·0	17·4	19·2
Mutton, roast ... "	23·8	23·8	24·6	24·8	25·3	28·9	29·2	30·2	32·4	30·8	29·0	28·0	27·2
Pork, fresh ... "	23·8	23·1	23·4	23·3	23·2	23·2	23·1	22·8	22·9	23·1	23·4	23·8	25·9
Bacon, breakfast ... "	31·7	30·3	30·3	30·2	29·8	29·9	29·6	29·0	29·0	32·3	32·6	32·9	32·5
Lard, pure ... "	13·7	12·9	12·7	12·1	11·7	11·2	11·0	10·9	10·7	10·7	10·6	10·4	10·5
Eggs, fresh ... doz.	41·9	41·4	33·9	29·0	28·3	27·5	26·8	26·4	27·4	30·2	34·3	38·0	44·2
Milk ... qt.	11·3	11·1	11·1	11·2	11·3	11·3	11·3	11·3	11·3	11·3	11·3	11·3	11·4
Butter, creamery ... lb.	32·6	32·7	32·5	32·2	31·3	32·0	30·5	27·6	26·4	26·7	26·5	27·7	32·9
Cheese ... "	22·8	23·4	24·3	25·5	26·5	26·4	25·4	24·5	24·0	23·7	23·7	23·7	23·3
Bread ... "	6·1	6·1	6·1	6·2	6·2	6·2	6·3	6·3	6·3	6·3	6·3	6·3	6·3
Flour ... "	3·4	3·3	3·3	3·4	3·5	3·5	3·5	3·5	3·5	3·5	3·6	3·6	3·5
Rolled oats ... "	5·3	5·2	5·2	5·3	5·4	5·4	5·4	5·3	5·3	5·3	5·3	5·2	5·2
Rice ... "	8·3	8·4	8·4	8·4	8·7	8·8	8·8	8·9	8·8	8·9	9·0	8·9	9·1
Beans ... "	6·9	6·8	6·8	7·1	7·3	7·3	7·3	7·3	7·3	7·2	6·9	7·0	7·1
Prunes ... "	11·5	11·6	11·6	11·7	11·6	11·7	11·7	11·5	11·6	11·7	11·5	11·5	11·5
Sugar, granulated ... "	7·2	7·1	7·1	7·1	7·1	7·1	7·1	7·4	7·5	7·5	7·5	7·5	7·5
Sugar, yellow ... "	7·0	6·9	6·9	7·0	7·0	7·0	7·0	7·2	7·3	7·3	7·3	7·3	7·3
Tea ... "	61·5	63·5	64·5	66·3	66·8	67·4	68·2	68·0	68·4	68·2	68·5	68·5	67·7
Coffee ... "	42·4	43·6	43·8	44·5	44·7	44·1	45·2	45·1	45·0	44·9	45·3	45·4	45·5
Potatoes ... peck	29·0	28·4	29·0	31·6	32·3	33·0	33·7	33·2	37·6	35·0	27·0	25·8	25·0
Salmon, canned ... lb. tin	23·1	23·4	23·2	23·3	23·6	23·7	23·6	23·8	23·5	23·3	23·8	23·8	18·0
Tomatoes, canned ... 2½'s (tin)	11·7	11·9	12·0	12·2	12·5	12·6	12·9	13·1	13·4	13·3	13·2	13·0	13·3
Peas, canned ... 2's (tin)	11·2	11·2	11·3	11·4	11·4	11·4	11·7	11·7	11·8	11·8	11·6	11·4	11·8
Raisins ... lb.	17·0	17·1	17·0	17·1	16·7	16·7	16·7	16·8	16·7	16·8	16·7	16·7	16·5
Jam, raspberry ... "	16·6	16·5	16·7	16·5	16·7	16·5	16·2	16·1	16·4	16·3	16·0	16·2	14·8

26. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Security Prices—													
Common Stock Prices—													
Total (95)	**103·6**	**101·2**	**99·7**	**99·0**	**99·1**	**97·0**	**80·4**	**71·9**	**72·5**	**76·0**	**83·2**	**81·4**	**81·7**
Industrials, total (68)	171·9	165·3	162·1	161·1	159·2	154·8	125·8	111·3	113·9	119·6	132·9	129·6	129·6
Machinery and equipment (8)	141·1	142·1	134·3	129·8	134·1	132·5	102·6	93·2	92·0	98·5	107·0	105·1	107·6
Pulp and paper (7)	22·7	23·7	24·5	23·4	22·9	24·6	16·3	13·1	13·9	15·3	16·5	16·1	16·6
Milling (3)	100·9	101·8	98·8	98·4	96·5	95·9	77·6	62·9	67·1	68·4	81·0	79·3	69·1
Oils (4)	173·9	163·5	155·8	158·2	155·4	147·6	124·7	100·2	101·3	104·4	120·9	112·0	108·6
Textiles and clothing (10)	82·9	84·7	86·4	90·7	91·4	91·6	80·5	70·3	74·5	76·9	81·9	81·5	82·0
Food and allied products (12)	174·3	180·1	183·0	184·3	185·7	184·7	165·0	144·1	145·8	150·1	163·1	162·9	161·7
Beverages (7)	127·5	130·8	135·4	134·0	135·4	137·9	117·9	106·9	114·2	120·3	124·9	124·8	132·7
Building materials (15)	156·6	155·3	150·7	146·8	146·5	146·4	115·8	103·3	102·3	107·8	121·0	123·6	126·9
Industrial mines (2)	394·8	376·8	373·6	365·5	357·6	344·1	263·2	254·0	266·8	288·6	313·5	314·8	315·1
Utilities, total (19)	44·7	45·7	45·7	45·3	47·1	47·1	39·4	35·8	35·5	37·1	39·3	38·8	39·4
Transportation (2)	16·0	16·6	16·4	16·7	19·7	19·4	13·4	11·1	11·5	12·9	14·1	13·0	14·6
Telephone and telegraph (2)	125·2	126·5	126·1	125·8	126·5	124·6	116·6	112·2	107·3	111·9	116·8	117·7	119·1
Power and traction (15)	59·6	61·3	61·3	60·3	61·1	61·9	52·0	47·0	47·1	48·6	51·3	51·1	50·6
Banks (8)	84·2	84·4	84·5	84·3	85·1	83·8	79·7	74·7	70·0	72·1	75·0	75·2	75·9
Mining Stock Prices—													
Total (25)	144·7	142·4	144·7	137·9	132·6	130·7	106·8	90·9	92·9	101·8	111·1	113·6	118·2
Gold (22)	106·3	105·0	107·3	101·8	96·5	95·7	79·6	67·9	69·6	76·0	83·4	85·8	89·8
Base metals (3)	304·1	298·0	298·8	288·1	281·8	276·7	221·1	186·6	187·7	209·0	227·3	228·0	236·0
Preferred Stocks	**90·1**	**91·3**	**91·8**	**91·0**	**90·2**	**90·3**	**80·1**	**72·1**	**73·8**	**77·9**	**82·2**	**83·5**	**85·4**
Bond Prices and Yields—													
Treasury Bill Yields	0·872	0·806	0·784	0·746	0·747	0·739	0·738	0·738	0·718	0·649	0·647	0·653	0·636
Dominion of Canada yields	3·35	3·40	3·37	3·33	3·33	3·28	3·25	3·31	3·30	3·26	3·23	3·22	3·20
Index of	74·0	75·1	74·4	73·4	73·4	72·4	71·8	73·0	72·8	72·0	71·3	71·0	70·5
Price Index	113·5	112·7	113·2	114·0	114·0	114·9	115·4	114·4	114·6	115·2	115·7	115·9	116·3
Capitalized yields	135·1	133·2	134·4	136·2	136·2	138·1	139·3	137·0	137·4	138·9	140·3	140·8	141·8
Province of Ontario yields	3·49	3·52	3·44	3·40	3·47	3·42	3·50	3·62	3·59	3·45	3·46	3·45	3·42
Index of	72·9	73·5	71·8	71·0	72·4	71·4	73·1	75·6	74·9	72·0	72·2	72·0	71·4

IX. Finance

27. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1940

Item	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Nov. 30	Dec. 4
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000 000	5,000,000
2. Rest fund	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757	2,449,757
3. Notes in circulation	335,913,790	334,745,499	335,071,427	333,646,905	335,487,344	338,149,761
4. Deposits—						
(a) Dominion Government	59,743,774	67,648,535	80,215,120	77,484,414	83,790,792	77,165,383
(b) Provincial Governments	.....	.....	.....	.....	.....	.....
(c) Chartered Banks	221,720,170	221,511,563	206,802,320	222,783,160	231,209,856	233,895,050
(d) Other	11,452,171	13,883,318	10,351,834	5,736,161	13,766,158	8,669,313
Total	292,916,114	302,543,415	297,369,274	306,003,735	328,766,806	319,729,745
5. Sundry liabilities	.....	.....	.....	.....	.....	.....
6. All other liabilities	7,410,736	7,125,366	6,543,084	6,746,614	7,517,830	8,210,126
Total	643,690,397	651,864,037	646,433,542	653,847,011	679,221,736	673,539,389
ASSETS—						
1. Reserve—						
Gold coin and bullion	.....	.....	.....	.....	.....	.....
Silver bullion	.....	.....	.....	.....	.....	.....
Sterling and U.S.A. dollars	54,032,937	65,175,657	65,175,657	69,625,657	82,967,015	82,967,015
Other currencies, of countries on a gold standard	.....	.....	.....	.....	.....	.....
Total	54,032,937	65,175,657	65,175,657	69,625,657	82,967,015	82,967,015
2. Subsidiary coin	640,412	631,449	627,851	628,976	699,277	712,003
3. Bills discounted	.....	.....	.....	.....	.....	.....
4. Advances to—						
(a) Dominion Government	.....	.....	.....	.....	.....	.....
(b) Provincial Governments	.....	.....	.....	.....	.....	.....
(c) Chartered and Savings Bank	.....	.....	.....	.....	.....	.....
Total	.....	.....	.....	.....	.....	.....
5 Bills bought except treasury bills	.....	.....	.....	.....	.....	.....
6. Investments—						
(a) Dominion and Provincial Government short securities	437,262,848	432,083,095	433,520,419	434,493,405	444,564,615	441,040,847
(b) Other Dominion and Provincial Government securities	143,997,656	143,618,827	139,981,845	140,364,432	141,234,106	139,308,836
(c) Other securities	.....	.....	.....	.....	.....	.....
Total	581,260,504	575,701,922	573,502,274	574,857,837	585,798,721	580,349,683
7. Bank Premises	1,732,480	1,734,291	1,734,299	1,735,395	1,729,984	1,730,355
8. All other Assets	6,024,063	8,620,718	5,393,461	6,999,145	8,026,739	7,780,334
Total	643,690,397	651,864,037	646,433,542	653,847,011	679,221,736	673,539,389

28. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
Industrial production..1935-9=100	121	124	126	122	116	112	111	115	121	121	121	125	128
Mineral production..1935-9=100	119	120	114	118	114	117	119	118	118	120	114	116	113
Manufacturing production.....1935-9=100	121	124	128	122	116	112	110	114	121	121	123	127	130
Index factory employment.....1923-5=100	101·2	103·4	104·6	104·0	102·2	100·6	99·3	99·3	100·4	101·6	103·8	105·2	107·5
Cattle receipts, primary markets.....000	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785	2,175	2,427
Hog receipts, primary market 000	2,458	2,847	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	2,177	2,302	3,113
NEWSPRINT PRODUCTION.....000 s. tons	78·6	78·9	77·8	84·1	81·5	85·1	86·3	90·2	84·8	82·6	86·6	77·9	88·2
Consumption[2].....000 s. tons	257·6	240·6	254·8	218·5	216·1	251·3	244·2	257·6	241·6	206·9	213·1	238·2	261·0
Pig iron production.....000 l. tons	4,063	4,167	4,221	4,032	3,311	3,270	3,137	3,514	3,805	4,054	4,238	4,173	4,446
Steel ingot production..000 l. tons	6,080	6,148	5,822	5,655	4,409	4,265	3,975	4,841	5,533	5,595	6,033	5,895	6,462
Automobile production.....000 cars and trucks	313·4	351·8	452·0	432·1	403·6	423·3	432·7	391·2	344·6	231·7	75·9	269·1	493·2
Contracts awarded.....$000,000	261·8	299·8	354·1	196·2	200·6	272·2	300·5	328·9	324·7	398·7	414·9	347·7	383·1
Carloadings.....000 cars	3,375	3,040	3,262	2,555	2,487	3,123	2,494	2,713	3,535	2,826	3,718	3,135	3,269
Electric power production.....mill. k.h.	11,862	11,659	12,077	12,252	11,107	11,511	11,193	11,615	11,870	12,091	12,450	11,997	13,060
Imports.....$000,000	215·3	235·4	246·9	242·0	199·8	216·7	212·2	211·4	211·4	232·3	220·2	194·9	207·1
Exports.....$000,000	332·1	292·6	367·8	368·6	346·8	352·3	324·0	325·3	350·5	317·0	349·9	295·2	343·5
WHOLESALE PRICES.....1926=100													
Department of Labor	79·4	79·2	79·2	79·4	78·7	78·4	78·6	78·4	77·5	77·7	77·4	78·0	78·7
BOND PRICES—Dollars													
All issues, New York, S.E.	90·79	91·24	92·33	92·02	91·97	92·86	92·48	87·87	90·14	90·96	91·33	92·08	92·84
U.S. Treasury	102·0	104·6	105·3	106·0	105·7	106·7	106·7	104·9	104·8	106·3	106·7	107·7	108·7
PRICES COMMON STOCKS (420).....1926=100 (Copyright Standard Statist. Co.)	95·3	94·2	91·8	92·7	91·5	91·5	92·9	83·0	73·3	76·1	77·5	80·9	81·4
Industrials (350)	112·7	110·9	107·9	108·8	107·3	107·5	109·2	97·3	84·8	87·2	89·1	93·7	94·6
Railways (30)	32·9	31·6	29·6	29·6	28·7	28·9	29·1	25·4	22·7	24·4	24·9	27·0	27·4
Utilities (40)	86·0	87·3	86·7	88·4	87·6	87·1	87·8	80·6	75·1	80·1	80·3	81·0	80·2
Stock sales, N.Y.....Mil. Shares	23·7	19·2	17·8	16·0	13·5	16·3	26·7	39·0	15·6	7·3	7·6	11·9	11·5
Bond sales, N.Y.....Mil. Dolls.	170·1	151·7	176·1	144·9	120·4	135·2	165·1	176·1	102·7	98·1	79·7	126·0	151·0
BANK DEBITS, N.Y...Mil. Dolls.	13,683	13,041	17,633	14,739	12,138	15,201	15,519	14,536	13,110	13,612	11,604	12,594	14,952
Outside, 140 centres...Mil. Dolls.	19,029	18,636	22,386	19,978	17,344	19,537	19,250	19,659	18,850	19,233	18,314	18,267	21,365

[1] Courtesy of the Survey of Current Business.
[2] Based on sample of 422 publishers.

IX. Finance—Continued
29. CANADIAN CHARTERED BANKS
Millions of Dollars

—	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Assets—													
Canadian Cash Reserve—													
Notes of Bank of Canada	65·74	66·52	70·57	64·68	57·27	57·34	61·57	56·24	58·61	77·43	70·57	81·79	82·48
Deposits at Bank of Canada	234·12	223·49	217·00	219·30	210·53	202·32	213·91	238·31	208·53	194·41	215·54	231·34	221·68
Total	299·85	290·01	287·57	283·99	267·80	259·66	275·48	294·55	267·14	271·85	286·11	313·13	304·16
Gold and coin	10·38	10·70	9·00	10·89	9·99	8·79	9·29	9·48	8·71	9·58	8·88	9·74	10·14
Foreign currency	34·30	33·57	34·92	35·49	33·65	31·59	30·71	28·71	26·48	28·97	29·29	30·01	28·84
Notes of other banks	5·30	4·16	5·44	4·08	3·99	4·22	4·84	3·76	3·91	3·75	3·41	4·88	3·29
Cheques on other banks	117·64	124·24	135·81	107·34	117·16	96·11	131·42	123·33	119·89	107·66	98·82	134·48	128·48
Balances at other banks—													
United Kingdom banks	29·78	30·99	31·91	31·81	34·75	37·57	36·46	36·42	36·59	34·25	33·80	34·22	35·51
Other foreign banks	194·02	199·89	167·15	155·88	145·31	141·02	146·67	166·81	155·26	140·81	134·98	142·87	154·45
Canadian chartered banks	3·29	4·24	4·08	4·61	4·59	4·05	3·45	4·26	3·03	4·13	4·15	4·15	4·22
Securities—													
Dom.-Prov. Government	1,353·8	1,362·9	1,353·3	1,361·0	1,346·0	1,310·0	1,307·0	1,329·6	1,313·0	1,309·3	1,305·4	1,308·5	1,283·0
Canadian municipal	97·91	99·72	99·12	99·30	100·83	98·47	99·03	98·32	92·64	93·28	91·68	88·81	86·46
Foreign public	82·30	78·09	71·70	75·42	75·86	75·88	71·38	72·07	62·61	60·73	61·89	55·90	49·07
Other	127·73	124·28	121·81	118·19	115·43	114·67	114·40	116·79	114·82	112·72	109·62	110·20	101·03
Total	1,661·7	1,665·0	1,646·0	1,653·9	1,638·0	1,599·0	1,591·8	1,616·8	1,583·0	1,576·0	1,568·6	1,563·5	1,519·5
Call and Short Loans—													
In Canada	53·44	55·51	52·87	47·73	56·61	51·84	54·03	44·39	39·03	38·48	37·58	37·18	40·93
Elsewhere	46·24	45·34	48·66	47·85	48·79	50·68	57·01	39·82	40·06	38·76	38·43	50·91	42·54
Current Loans—													
In Canada—													
Prov. Governments	18·45	16·67	15·71	13·40	14·87	17·70	17·30	15·90	16·34	14·57	14·53	14·61	13·97
Municipalities, etc.	112·57	112·13	111·92	103·09	107·29	113·32	119·91	109·29	114·94	113·28	107·96	104·21	99·37
Other	952·30	972·78	960·26	956·14	981·92	984·16	934·26	937·95	935·85	925·20	939·82	983·04	1024·28
Elsewhere than in Canada	147·66	143·32	147·16	148·65	145·69	147·96	148·82	142·72	141·30	133·46	130·53	127·87	126·25
Other Assets—													
Non-current loans	8·91	8·55	8·31	8·26	8·12	8·11	8·09	7·94	7·95	7·98	7·96	7·72	7·06
Bank premises	72·39	71·97	71·89	72·09	72·13	71·96	71·95	71·99	71·88	71·96	71·43	71·68	71·09
Other real estate	7·75	7·71	7·73	7·71	7·69	7·64	7·63	7·63	7·60	7·52	7·51	7·43	7·28
Mortgages	4·06	4·10	4·03	4·02	4·05	4·03	4·01	3·97	3·94	3·94	3·92	3·81	3·66
Loans to controlled companies	11·46	11·45	11·31	11·29	11·21	11·10	11·07	11·22	11·15	11·12	11·02	10·84	11·22
Note circulation deposit	5·06	5·07	5·07	5·07	5·07	5·08	5·08	5·08	5·20	4·85	4·82	4·82	4·83
Letters of credit	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30	65·25	68·05
Other assets	1·84	1·85	1·91	2·27	2·32	2·64	2·53	2·48	2·38	2·24	2·32	2·17	1·95
Total Assets	3,852·5	3,871·9	3,822·0	3,769·3	3,781·0	3,715·1	3,731·7	3,745·8	3,666·0	3,616·6	3,610·2	3,278·5	3,711·1
Liabilities—													
Notes in circulation	95·31	93·13	90·06	85·93	90·36	92·03	89·17	94·30	97·29	92·27	93·39	92·56	91·62
Deposit Liabilities—													
Government Deposits—													
Dominion	248·84	151·02	129·54	112·37	296·91	264·61	179·44	239·49	202·96	136·77	113·92	76·15	176·38
Provincial	57·61	56·90	50·50	44·85	50·40	48·71	59·01	85·23	73·35	73·47	63·21	64·79	60·49
Public Deposits—													
Demand in Canada	821·72	865·79	853·00	847·56	765·57	749·51	832·60	816·95	821·22	851·52	877·43	1003·90	941·28
Time in Canada	1,709·2	1,734·8	1,741·1	1,750·5	1,659·0	1,661·2	1,671·5	1,643·1	1,608·9	1,612·5	1,634·4	1,655·0	1,599·5
Foreign	492·27	486·82	474·48	461·19	455·50	466·52	467·11	442·38	437·38	421·51	402·88	403·33	405·31
Deposits of other Banks—													
Canadian chartered banks	11·42	12·29	13·09	10·12	10·71	8·74	10·74	11·44	10·70	10·43	9·37	10·48	12·71
United Kingdom banks	20·08	78·76	78·40	65·04	54·13	24·78	24·27	18·88	19·13	19·06	20·23	24·36	29·07
Other banks	41·35	40·16	37·78	36·05	35·18	38·46	35·81	29·90	28·76	28·58	24·89	25·61	26·90
Total Deposit Liabilities	3,402·5	3,426·6	3,377·8	3,327·7	3,327·4	3,262·5	3·280·5	3,287·3	3,202·4	3,153·9	3,146·3	3,263·6	3,251·6
of which: Canadian currency	2,850·4	2,871·3	2,850·3	2,807·2	2,807·4	2,734·4	2,752·7	2,768·4	2,702·4	2,679·7	2,679·2	2,778·6	.....
Other Liabilities—													
Bills payable	0·42	0·37	0·33	0·21	0·23	0·21	0·19	0·20	0·07	0·21	0·20	0·16	0·05
Letters of Credit	54·03	52·66	53·28	53·79	60·01	56·83	59·83	61·50	64·34	66·22	64·30	65·25	68·05
Other	4·38	4·63	4·90	4·98	4·84	4·38	4·38	4·15	4·18	4·26	4·24	4·22	4·60
Liabilities to Shareholders													
Dividends	2·74	2·22	1·42	2·74	2·23	1·44	2·74	2·22	1·45	2·75	2·23	1·50	2·78
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital paid up	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Total liabilities	3,838·6	3,858·8	3,807·1	3,754·6	3,764·3	3,696·6	3,716·1	3,729·0	3,648·9	3,598·8	3,589·9	3,706·5	3,698·0
Daily Average Data—													
Canadian currency deposits	2,709·7	2,822·6	2,811·4	2,780·4	2,790·8	2,729·7	2,734·0	2,721·7	2,688·5	2,668·2	2,653,6	2,694·3	2,749·5
Canadian cash reserve	288·7	293·6	288·5	289·7	273·3	267·3	270·6	282·2	282·4	279·4	284·8	304·3	312·7
Total public note circulation*	251·0	248·8	252·8	231·7	234·8	245·0	243·7	247·8	278·4	300·6	310·9	327·5	337·0
Daily Average Ratio: Cash to Deposits	10·7	10·4	10·3	10·4	9·8	9·8	9·9	10·4	10·5	10·5	10·7	11·3	11·4
Index Numbers (1926=100)													
Canadian deposits (daily average)	138·4	144·1	143·6	142·0	142·5	139·4	139·6	139·0	137·3	136·3	135·5	137·6	140·4
Canadian cash reserve (daily average)	150·1	152·7	150·0	150·7	142·1	139·0	140·7	146·8	146·9	145·3	148·1	158·2	162·6
Current loans in Canada	106·1	107·9	106·5	105·0	108·1	109·2	104·9	104·1	104·5	103·1	104·0	107·9	111·4
Total securities	311·9	312·5	308·9	310·4	307·4	300·1	298·8	303·5	297·1	295·7	294·4	293·4	285·2
Total public note circulation*	128·7	127·6	129·6	118·8	120·4	125·6	125·0	127·1	142·8	154·1	159·4	167·9	172·8

* Chartered bank note circulation and Bank of Canada notes not held by chartered banks.

IX. Finance—Continued

30. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank Debits—													
MARITIME PROVINCES													
Halifax	38·9	39·2	35·8	44·6	34·7	39·0	41·2	32·7	39·9	33·6	35·0	42·1	48·1
Moncton	10·0	11·7	9·9	10·0	9·0	9·3	10·3	11·2	11·3	12·6	10·6	12·8	11·9
Saint John	17·3	17·2	17·8	20·7	16·8	18·7	20·3	18·0	19·9	18·1	17·1	22·4	18·5
Totals	66·2	68·1	63·6	75·3	60·5	67·0	71·8	61·9	71·1	64·4	62·7	77·3	78·5
QUEBEC—													
Montreal	728·6	791·3	682·0	807·4	641·8	753·4	895·3	664·5	684·6	632·8	625·5	779·6	725·4
Quebec	70·2	76·9	119·7	133·2	115·4	66·4	73·2	72·4	76·4	83·5	82·8	128·3	89·6
Sherbrooke	8·5	8·6	7·1	7·4	7·0	7·3	8·8	8·3	8·7	7·8	7·8	9·8	9·0
Totals	807·4	876·8	808·9	948·0	764·2	827·2	977·2	745·3	769·7	724·2	716·1	917·7	824·0
ONTARIO—													
Brantford	9·7	10·4	9·7	10·2	9·0	9·7	12·3	11·6	10·7	10·6	10·6	14·4	12·6
Chatham	9·4	11·0	9·7	9·6	8·3	8·9	10·2	11·5	8·7	7·3	7·7	10·3	10·7
Fort William	6·9	6·5	5·9	6·2	4·8	5·3	6·4	7·0	7·3	8·2	7·0	8·1	7·1
Hamilton	64·6	64·9	62·8	65·3	57·8	68·3	73·5	70·4	70·7	72·3	64·6	78·8	76·4
Kingston	6·2	7·3	6·8	7·1	5·8	6·8	8·9	7·6	8·0	8·0	7·1	10·3	7·7
Kitchener	14·5	15·4	12·7	15·6	12·5	14·2	16·4	13·4	13·7	13·1	13·4	16·5	14·6
London	32·5	38·3	33·2	40·9	31·6	33·0	40·4	37·2	34·6	29·8	31·7	50·7	36·9
Ottawa	171·4	111·3	126·3	125·1	116·7	229·8	156·7	153·3	169·1	163·6	197·7	303·9	247·6
Peterborough	6·1	7·1	6·7	7·6	6·9	7·2	7·7	7·6	7·7	7·6	7·1	8·7	7·2
Sarnia	6·3	6·4	6·0	6·8	5·1	5·7	6·7	7·3	6·8	6·6	6·0	8·0	6·6
Sudbury	7·9	7·7	7·0	6·7	6·7	7·4	8·4	8·3	7·6	7·4	7·1	8·4	7·5
Toronto	847·4	950·6	811·3	975·6	749·0	889·6	1,007·8	873·8	706·1	731·8	689·0	1,141·3	939·1
Windsor	34·5	39·3	37·5	39·3	38·6	42·3	47·5	44·2	38·3	40·9	44·3	56·8	52·7
Totals	1,217·5	1,276·1	1,135·6	1,315·9	1,052·8	1,328·2	1,403·1	1,253·0	1,089·4	1,107·5	1,093·2	1,716·3	1,426·8
PRAIRIE PROVINCES—													
Brandon	3·3	3·1	2·8	2·8	2·5	2·9	3·3	3·2	3·4	3·2	4·0	5·2	4·3
Calgary	73·7	75·4	59·7	61·3	48·9	54·1	61·2	58·6	58·5	59·5	66·7	81·5	73·6
Edmonton	45·0	48·3	40·8	40·6	39·5	40·5	42·6	45·7	41·2	43·4	49·0	58·4	53·3
Lethbridge	5·8	5·3	4·3	4·0	3·7	4·3	4·6	4·5	4·1	4·3	5·7	5·9	5·8
Medicine Hat	2·9	2·5	2·0	2·0	1·9	2·2	2·2	2·3	2·3	2·4	3·9	4·3	3·8
Moose Jaw	10·3	10·1	6·8	6·8	5·5	8·0	6·8	6·5	7·3	8·0	7·4	9·4	8·8
Prince Albert	3·1	2·8	2·5	2·3	2·2	2·6	2·8	2·5	2·6	2·8	2·9	3·7	3·2
Regina	54·6	41·9	37·8	32·1	31·0	35·7	49·2	38·1	60·5	37·7	67·9	73·1	50·3
Saskatoon	14·0	12·4	10·2	9·5	9·0	10·3	12·2	11·0	10·9	11·1	12·6	16·5	13·6
Winnipeg	455·4	448·3	326·9	264·7	228·4	378·9	524·9	283·1	324·8	211·4	310·9	354·0	327·9
Totals	668·0	650·1	493·7	426·1	372·6	539·5	709·8	455·4	515·7	383·8	531·0	612·1	544·3
BRITISH COLUMBIA—													
New Westminster	6·7	7·1	6·9	7·5	6·7	6·7	7·4	7·3	7·5	8·0	8·4	9·7	7·7
Vancouver	139·0	148·8	136·2	151·3	126·2	141·7	142·2	126·0	138·7	135·6	128·5	159·4	138·9
Victoria	25·5	29·8	29·4	31·2	29·7	28·0	28·2	32·7	30·4	34·3	31·4	34·1	29·0
Totals	171·2	185·7	172·5	190·0	162·5	176·4	177·7	166·0	176·6	177·9	168·3	203·2	175·6
Canada	2,930·3	3,056·9	2,674·3	2,955·2	2,412·7	2,938·3	3,339·6	2,681·6	2,622·5	2,457·7	2,571·2	3,526·6	3,049·3
Bank Clearings	**1,612**	**1,617**	**1,493**	**1,559**	**1,340**	**1,487**	**1,850**	**1,457**	**1,428**	**1,376**	**1,412**	**1,791**	**1,716**

31. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939		1940										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials 000	601	550	509	553	488	627	991	298	179	100	209	172	359
Mines 000	959	714	1,335	1,020	564	689	634	200	200	137	170	228	422
Value of Listings[1] $000,000	4,958	5,037	4,915	4,935	4,891	4,747	3,742	3,591	3,711	4,068	4,218	4,284	.....
Brokers' Loans $000	11,518	11,695	11,228	12,866	13,000	13,089	7,642	6,467	5,638	5,641	5,486	5,782	5,896
Loan Ratio	0·23	0·23	0·23	0·26	0·27	0·28	0·20	0·18	0·15	0·14	0·13	0·13	.....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	16,518	17,252	15,390	16,293	15,221	15,907	12,336	9,911	9,075	8,724	8,477	9,416	10,146
Ratio to quoted values	0·35	0·36	0·33	0·35	0·32	0·35	0·35	0·29	0·24	0·23	0·21	0·24	0·26
Sales 000	8,168	10,097	10,531	5,516	5,261	11,000	9,559	3,248	2,649	2,498	3,402	5,565	7,873
Values $000	20,810	16,562	17,498	12,816	10,748	15,145	22,667	8,574	5,144	4,977	6,460	7,616	11,192
Market values[2] $000,000	4,683	4,755	4,657	4,712	4,684	4,505	3,537	3,427	3,716	3,863	3,993	3,947	3,910
NEW ISSUES OF BONDS $000,000	64·4	72·2	320·2	116·7	92·1	89·0	480·7	40·6	119·2	83·5	401·0	112·0	.....
INDEX OF DIVIDEND PAYMENTS[3]	128·2	126·5	124·7	124·8	125·0	125·3	123·5	122·0	120·4	121 0	121·9	122·8	122·3
DIVIDEND PAYMENTS[3] $000	6,557	73,467	22,938	6,779	28,740	23,455	7,927	58,509	27,676	6,920	25,784	23,943	7,564
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High ....$	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Low ....$	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Average ....$	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105
Close ....$	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1·105	1,105	1·105
London Sterling in Montreal—													
High ....$	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Low ....$	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Average ....$	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450
Close ....$	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450	4·450

[1]Exclusive of bonds. [2]Months end values of all listed stocks.
[3]Published by courtesy of Nesbitt Thomson and Co.

IX. FINANCE—Concluded

32. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of November, 1940 (Unrevised)	Month of November, 1939	April 1, 1940 to November 30, 1940 (November unrevised)	April 1, 1939 to November 30, 1939
	$	$	$	$
Receipts—Ordinary Revenue—Customs Import Duty	9,919,171	9,911,833	84,342,063	64,174,127
Excise Duty	8,581,788	5,992,707	58,658,662	41,430,898
Excise Taxes, Sales, Stamps, etc.	27,386,050	16,815,453	162,494,135	99,219,218
Income Tax	11,971,425	3,944,992	164,703,361	115,209,752
Post Office Department	3,103,538	2,701,027	22,479,479	21,426,324
Sundry Departments	1,854,978	2,098,705	12,956,723	13,159,807
Total Ordinary Revenue	62,816,949	41,464,718	505,634,422	354,620,127
Special Receipts	1,002,505	30,459	1,246,370	93,053
Total	63,819,454	41,495,178	506,880,792	354,713,180
Ordinary Expenditure—Agriculture	756,425	1,127,915	5,780,487	8,068,261
Auditor General's Office	35,811	36,338	303,274	307,549
Chief Electoral Officer, including elections	9,828	10,892	2,446,672	129,401
Civil Service Commission	34,642	32,712	265,348	258,098
External Affairs	62,328	275,124	549,493	995,495
Finance—Interest on Public Debt	25,291,764	26,965,660	100,202,678	96,371,501
Other Public Debt Charges	65,862	22,385	483,481	170,978
Subsidies and Grants to Provinces	.....	.....	10,721,977	10,721,977
Old Age Pensions	160	140	15,095,939	14,831,752
Office of the Comptroller of the Treasury	153,681	129,482	1,217,048	1,247,402
Superannuation and Miscellaneous Pensions	42,142	49,269	305,106	340,059
General Expenditure (Finance Dept.)	27,489	42,436	271,418	245,527
Miscellaneous Grants and Contributions	35,000	.....	454,135	569,727
Miscellaneous Offices and Commissions	53,225	116,164	614,125	816,233
Fisheries	154,234	161,274	1,065,280	1,215,568
Governor General and Lieutenant Governors	14,635	13,193	117,970	133,409
Insurance	13,986	13,777	105,840	110,346
Justice	226,152	225,058	1,606,106	1,618,598
Penitentiaries	219,119	262,989	1,747,770	1,861,798
Labour	55,692	51,381	456,359	436,603
Legislation—				
Houses of Parliament and Library	484,999	63,902	2,235,179	1,546,538
Mines and Resources	816,667	891,733	7,848,669	8,188,088
Movements of Coal	327,062	430,943	2,821,971	2,799,361
National Defence (See Special War)	.....	.....	7,541	17,989,006
National Research Council	55,036	62,500	468,553	550,460
National Revenue	1,051,367	1,012,334	7,869,215	7,946,961
Pensions and National Health	4,634,183	4,878,510	37,451,520	38,692,555
Post Office	3,017,959	3,345,892	23,246,452	22,537,786
Privy Council	4,883	4,452	35,671	37,981
Public Archives	10,074	12,559	81,373	96,829
Public Printing and Stationery	13,706	13,016	103,418	109,227
Public Works	941,200	1,185,212	6,642,169	7,714,120
Royal Canadian Mounted Police	420,940	650,334	3,497,455	4,214,303
Secretary of State	74,288	68,018	495,410	542,989
Soldier Settlement	42,833	60,819	447,425	524,320
Trade and Commerce	511,623	712,199	4,179,364	5,086,608
Transport	952,998	978,429	7,715,436	7,758,201
Maritime Freight Rates Act	165,998	201,481	2,390,746	1,709,421
Total Ordinary Expenditure	40,778,391	44,108,523	250,984,069	268,495,031
Capital Expenditure—				
Transport	322,566	924,366	2,521,796	4,628,194
Special Expenditure—				
Relief Works and Grants	1,843,422	4,321,839	16,341,402	25,903,472
Drought Area Relief	.....	136,536	.....	1,561,063
War Appropriation	72,344,501	13,712,986	392,787,778	29,023,372
Total Special Expenditure	74,187,923	18,171,362	409,129,180	56,487,907
Government Owned Enterprises—				
Canadian National Railways Deficit	.....	.....	14,750,000	41,250,000
Trans-Canada Air Lines Deficit	.....	16,894	.....	352,716
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	243,000	243,000
Canadian National (W.I.) Steamships Ltd.	.....	1,600	.....	2,468
National Harbours Board	14,921	.....	512,804	376,681
Total Government Owned Enterprises	41,921	45,493	15,505,804	42,224,865
Other Charges	1,011,040	166,522	7,185,103	2,630,866
Grand Total Expenditure	116,341,842	63,416,266	685,325,953	374,466,863
Loans and Investments—				
Canadian Broadcasting Corporation	.....	500,000	.....	500,000
Canadian Farm Loan Board	.....	1,000	838,486	1,610,832
Canadian Government Merchant Marine	.....	.....	750,000	.....
Canadian National Railways—				
Financing Act	.....	.....	6,000,000	.....
Refunding Act	.....	.....	.....	9,760,882
Senneterre-Rouyn Railway	.....	86,567	.....	170,699
Trans-Canada Air Lines Corporation	.....	.....	.....	450,000
Central Mortgage Bank Capital Stock	.....	.....	.....	250,000
Municipal Improvements Assistance Act	95,449	248,703	1,312,949	2,205,886
National Housing Act	329,192	455,069	2,993,841	3,006,445
Provincial Governments (Under Relief Act)	.....	1,775,336	849,581	7,330,873
Purchase of Railway Equipment	.....	.....	15,738,273	.....
Soldier Settlement of Canada	8,142	15,295	39,535	71,318
Total Loans and Investments	432,783	3,081,969	28,522,664	25,356,936

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV OTTAWA, DÉCEMBRE 1940 N° 12

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

SITUATION ÉCONOMIQUE EN NOVEMBRE

L'accélération continue de l'activité économique est le principal facteur constructif de la situation au Canada les onze premiers mois de 1940. L'indice du volume physique des affaires monte d'une façon presque ininterrompue depuis la première partie de 1939 jusqu'aux derniers mois de l'année qui finit. Comme résultat net, la production atteint un niveau qui surpasse de beaucoup celui de toute autre période de l'histoire économique du Canada. La participation à une guerre mondiale influe sur d'autres facteurs économiques importants en 1940. Une partie considérable du déclin marqué au cours du premier mois des hostilités est contre-balancée pendant la période subséquente.

Les prix de gros haussent d'une façon marquée les quatre premiers mois du conflit, mais ils se maintiennent fermes au cours de l'année qui finit. Bien que l'augmentation des quatre derniers mois de 1939 revête des proportions considérables, le maximum intermédiaire atteint en 1937 n'est pas touché de nouveau. Une orientation à la hausse se manifeste de juin à la fin de 1940, mais les fluctuations de la moyenne générale des prix de gros pendant l'année sont remarquablement légères. En novembre l'indice officiel fait un gain peu important en regard de celui du mois précédent. Par rapport à la moyenne des dix premiers mois de 1939, l'indice avance de 11·3 p.c., s'établissant à 82·7 en 1940 contre 74·3.

Les fluctuations des actions ordinaires offrent des différences. Une avance se produit les deux premiers mois de la guerre, mais survient ensuite une réaction marquée en mai et en juin qui reflète les développements défavorables dans le cours des hostilités. La reprise des mois suivants est modérée et les opérations spéculatives sont très inactives. La position liquide des banques se maintient bien encore, mais les dépôts fluctuent considérablement. On accumulait des fonds en prévision des deux emprunts de guerre lancés pendant l'année et la souscription à ces emprunts a naturellement concouru à faire diminuer les comptes de dépôt. Les dépôts à demande à la fin de septembre excèdent légèrement $1,000,000,000 comparativement à $764,000,000 la même date de 1939.

Transactions commerciales.

La participation du Canada à la guerre a pour effet de faire augmenter la production de la plupart des industries. Les opérations de l'industrie minière prennent de l'expension en regard du niveau élevé de l'année précédente, mais l'activité est relativement plus grande dans l'industrie manufacturière et la construction. Les onze premiers mois de 1940 l'indice de la production minéra'e monte d'environ 11 p.c. comparativement à la même période de l'année précédente. La production manufacturière et les contrats adjugés, d'autre part, augmentent de 24 p.c. et de 72 p.c. respectivement.

En novembre la production continue d'augmenter en regard du mois précédent. Le volume des ventes de métaux communs est encore plus considérable. Les expéditions d'argent déclinent un peu, tandis que les exportations d'amiante se maintiennent parfaitement au même point, après ajustement saisonnier. L'indice de la production alimentaire grimpe de 131 en octobre à près de 139. La production de sucre s'élève à 174,000,000 de livres la dernière période de quatre semaines comparativement à 92,200,000 livres. L'indice des abatages inspectés passe de 227 à 230 en novembre; les abatages de bêtes à cornes et de moutons accusent un gain marqué, tandis que l'augmentation des abatages de porcs est moins que normale pour la saison. La consommation de coton brut, indiquant la situation des textiles, se place à 16,200,000 livres contre 16,700,000 le mois précédent.

Les opérations de l'industrie forestière se maintiennent à un niveau élevé; l'indice, basé sur quatre facteurs, s'établit à 146·7 en regard de 148·2 le mois précédent. La production d'automobiles est de 23,621 unités contre 21,151. Les contrats adjugés approchent $55,000,000 comparativement à $26,400,000 en octobre. Le trafic-marchandises des chemins de fer fait voir une régression moins que normale pour la saison et l'indice avance de 83 à près de 88. Les exportations de marchandises (à l'exclusion de l'or) valent $118,400,000 en regard de $106,800,000.

Agriculture.

Au cours de l'année qui se termine les récoltes de grande culture ont une valeur brute de $648,-300,000, soit 3 p.c. de moins que la valeur brute de la production de l'année précédente, qui s'élevait à $669,700,000. En 1940 la valeur est plus forte qu'en toute autre année de 1931 à 1938. La récolte de blé est évaluée à $280,600,000 contre $265,700,000 en 1939. L'augmentation de la production fait plus que contre-balancer la diminution du prix moyen à la ferme de 54 cents le boisseau à 51 cents pour la nouvelle récolte.

Les stocks de blé dans les élévateurs au Canada se placent à 420,000,000 de boisseaux la semaine terminée le 6 décembre, à rapprocher de 313,600,000 la même semaine de 1939. Du 1er août au 6 décembre les expéditions s'élèvent à 33,200,000 boisseaux comparativement à 48,800,000 la même période de l'année précédente. Les arrivages dans les provinces des Prairies se placent à 253,900,000 boisseaux les dix-huit semaines terminées le 6 décembre, en regard de 354,100,000 la même période de 1939. Des conditions de température et des états de culture généralement favorables pour les grains d'hiver, comme le rapporte Broomhall pour la plupart des pays européens, contrastent avec les plaintes que la moisson est retardée par les pluies excessives dans l'hémisphère austral. En Russie toutes les emblavures projetées ont été ensemencées en entier. La gelée a entravé les semailles en Roumanie, mais ailleurs les conditions sont satisfaisantes. La même source d'information annonce que les rapports incomplets des exportations de blé et de farine au cours de la période de dix-neuf semaines commencée le 1er août ne font voir qu'un total d'environ 100,000,000 de boisseaux, soit une moyenne hebdomadaire de 5,300,000 boisseaux. Cette moyenne, si elle se maintient durant le reste de l'année, donnera un total de 274,000,000 de boisseaux, diminution très violente en regard de la moyenne d'avant-guerre.

Automobiles et Chemins de fer.

La production d'automobiles en novembre atteint un point plus élevé qu'en tout autre mois depuis juin 1927; le total est de 23,621 unités, comparativement à 21,151 en octobre et 16,756 en novembre 1939. La production du mois dernier comprend 10,184 voitures de tourisme et 12,807 camions. Durant les onze mois de 1940 la production s'établit à 199,620 unités contre 138,450 la même période de 1939. Au cours des onze mois terminés en novembre la production canadienne de camions se place à 101,147 unités, augmentation de 146 p.c. sur la production de 41,024 unités la même période de 1939; l'augmentation est encore plus forte comparativement à la production de 37,909 camions les onze mois terminés en novembre 1938. Un ordre a été publié, interdisant la fabrication de nouveaux modèles d'automobiles, de wagons de chemin de fer et autres véhicules, de bicyclettes, de radios et de presque tous les appareils et outillages utilisés au Canada, sauf moyennant un permis spécial. On ne permettra aucun changement excepté pour de bonnes et suffisantes raisons et seulement moyennant un permis accordé par le contrôleur des machines-outils, qui peut autoriser des modifications ou améliorations peu importantes des modèles existants pourvu qu'elles ne comportent pas un trop grand usage des machines-outils ou de la main-d'oeuvre spécialisée.

En novembre les recettes brutes des chemins de fer canadiens atteignent leur niveau le plus élevé pour ce mois depuis 1929. Les recettes du Canadien-National se chiffrent à $22,400,000, augmentation de $1,800,000 ou de 8·7 p.c. sur l'an dernier; ces recettes sont les plus considérables en novembre depuis 1929, alors qu'elles se plaçaient à $23,300,000.

Commerce extérieur.

Les exportations canadiennes (à l'exclusion de l'or) établissent en novembre un nouveau record pour tout mois. Le total est de $117,500,000, à rapprocher de $97,200,000 en novembre 1939 et la cime précédente de $110,800,000 en juin. Les exportations canadiennes au cours des

onze mois terminés en novembre se chiffrent à $1,081,300,000 comparativement à $823,900,000 la même période de l'an dernier, augmentation de $257,400,000. Le Ministre des Finances a annoncé l'application d'embargos complets sur les importations de bon nombre de produits américains et l'extension d'un système d'autorisation pour les importations d'autres produits des Etats-Unis. On a récemment annoncé l'extension d'allocations spéciales pour dépréciation ou crédits en taxes à certaines compagnies canadiennes pour les encourager à augmenter leurs exportations. L'objet de cette mesure est d'encourager les compagnies manufacturières et les compagnies de mines d'or qui réalisent un faible profit à accroître leurs opérations afin qu'elles puissent exporter davantage, particulièrement aux Etats-Unis, et fournir ainsi du change avec lequel le Canada puisse acheter plus de matériel de guerre en ce pays.

Commerce intérieur.

Les ventes des magasins à rayons au Canada augmentent considérablement en novembre. Le volume des affaires en dollars augmente de 6 p.c. par rapport à octobre et de 21 p.c. en regard de novembre 1939. Les totaux cumulatifs pour 1940 excèdent de 12 p.c. ceux de la même période de l'an dernier. L'indice du coût de la vie se place à 107·8 en novembre, à rapprocher de 107·0 en octobre et 103·8 en novembre 1939.

Finance.

Les recettes du Gouvernement fédéral en novembre se chiffrent à $63,800,000 et les dépenses s'élèvent à $116,300,000, laissant un excedent de $52,500,000 des dépenses sur les recettes. Le mois précédent les recettes approchaient $60,000,000 et les dépenses s'établissaient à $127,600,000, laissant un excédent d'environ $67,700,000 en dépenses. Le même mois l'an dernier les recettes se plaçaient à $41,500,000 et les dépenses se chiffraient à $63,400,000, laissant un excédent de $21,900,000 en dépenses. Les recettes des huit mois de l'année fiscale courante atteignent un total de $506,900,000 et les dépenses, $685,300,000. La même période de l'année fiscale précédente les recettes s'élevaient à $354,700,000 et les dépenses, à $374,500,000.

Le 12 décembre la Banque du Canada a annoncé la vente de $440,000,000 de bons du Trésor du Dominion du Canada dus le 14 mars 1941. Le prix moyen des offres acceptées est de 99·84328 et le rendement moyen, de 0·630 p.c. C'est un nouveau creux pour l'année, le minimum antérieur étant de 0·635 p.c. le 31 octobre.

On a annoncé le 21 novembre que les dépenses s'étaient établies à $40,000,000 par mois en juin et en juillet, tandis qu'elles se plaçaient à $67,000,000 en septembre et à $81,000,000 en octobre. Les recettes de l'année fiscale jusqu'en octobre surpassent de $145,000,000 celles de la même période de l'année précédente. On a donné à entendre que le prochain emprunt de guerre ne sera pas lancé avant l'été prochain. En novembre les souscriptions aux certificats sans intérêts du Dominion du Canada se chiffrent à $589,091, ce qui porte à $3,400,000 le total des ventes de cette émission à la fin du mois.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
31 décembre 1940.

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Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

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Quarterly Bulletins.—Civil Aviation.

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Volume XV Numéro 12

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

DÉCEMBRE 1940

Publié par ordre de l'Hon. James A. MacKinnon, M.P.,
Ministre du Commerce

OTTAWA
EDMOND CLOUTIER
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1941

Prix: Un dollar par an.